

August 25, 2014
Algona, Iowa

Minutes of Proceedings
Of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on August 25, 2014 at 11:00 A.M.

Present: Jay Geving, Chairman; Trustees – Karen Schaaf, David Golwitzer – via phone, Julie Murphy – via phone

Absent: Walter Krahenbuhl

Also Present: John Bilsten, General Manager; Brien Rindone, Secretary – Comptroller

Chairman Geving called the meeting to order at 1:00 P.M.

The Board reviewed the agenda. Trustee Schaaf moved to adopt the agenda, seconded by Trustee Murphy. Motion carried unanimously.

The General Manager presented a loan application from Print Shoppe Plus and Photography for \$64,000. Trustee Schaaf moved to approve the loan based on the recommendation from the AMU Revolving Loan Fund Committee, seconded by Trustee Golwitzer. Motion carried unanimously.

Upon motion and vote, the meeting adjourned at 1:30 P.M.

Jay B. Geving, Chairman

Attest:

Brien Rindone, Secretary