

Minutes of Proceedings  
Of the  
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on November 19, 2014 at 11:00 A.M.

Present: Jay Geving, Chairperson; Trustees - David Golwitzer, Walter Krahenbuhl

Absent: Karen Schaaf, Julie Murphy

Also Present: John Bilsten, General Manager; Brien Rindone, Secretary – Comptroller; Scott Buchanan, General Counsel

Chairperson Geving called the meeting to order at 11:00 A.M.

The consent agenda included adoption of the agenda, approval of the November 5, 2014 and November 6, 2014 regular meeting minutes, and approval of the monthly vouchers. Trustee Krahenbuhl moved to approve the consent agenda, seconded by Trustee Golwitzer. Motion carried unanimously.

Chairperson Geving called the Public Hearing on the 2015 Budget to order. The Chairperson noted no written or oral comments or objections. Trustee Golwitzer moved to adjourn the Public Hearing, seconded by Trustee Krahenbuhl. Roll Call votes were as follows: Krahenbuhl, yes; Geving, yes; Schaaf, absent; Golwitzer, yes; Murphy, absent. Motion carried unanimously.

The General Manager updated the Board on a number of topics including the electric and water meter installations, IADG meetings, Christmas decorations, Main St project, Moody's report, PILOT discussions, and the wages and benefits.

The Board discussed the proposed budget for calendar year 2015.

The Board reviewed bids received for the sale of land. None were received.

The General Manager presented a commitment letter with Assured Guaranty Municipal Corporation for Bond Insurance. Trustee Krahenbuhl moved to sign the letter, seconded by Trustee Golwitzer. Motion carried unanimously.

The next meetings are scheduled as follows:

November 24, 2014 at 11:00 A.M.	Regular Meeting and Public Hearing
December 10, 2014 at 11:00 A.M.	Regular Meeting

Upon motion and vote, the meeting adjourned at 12:00 P.M.

/s/ Jay B. Geving  
Jay B. Geving, Chairperson

Attest:

/s/ Brien Rindone  
Brien Rindone, Secretary

The following Vouchers were approved:

Chk #	Vendor	Description	Amount
	PAYROLL		\$ 54,199.41
43025	DAN-D LASER CARTRIDGES	TONER	214.00
43026	IA DIST.WIND GEN.PROJECT	POWER PURCHASED	10,995.87
43029	MIDAMERICAN ENERGY	SERVICE	73.47
43030	N.I.A.C.C.	REGION II FALL WATER CONFERENCE	150.00