

November 24, 2014
Algona, Iowa

Minutes of Proceedings
Of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on November 24, 2014 at 11:00 A.M.

Present: Jay Geving, Chairperson; Trustees - David Golwitzer, Karen Schaaf

Absent: Walter Krahenbuhl, Julie Murphy

Also Present: John Bilsten, General Manager; Brien Rindone, Secretary – Comptroller; Scott Buchanan, General Counsel; Jon Burmeister, Public Financial Management, Inc.

Chairperson Geving called the meeting to order at 11:00 A.M.

The consent agenda included adoption of the agenda, approval of the November 19, 2014 regular meeting minutes, and approval of the monthly vouchers. Trustee Golwitzer moved to approve the consent agenda, seconded by Trustee Schaaf. Motion carried unanimously.

Chairperson Geving called the Public Hearing on the 2015 Budget to order. The Chairperson noted no written or oral comments or objections. Trustee Schaaf moved to adjourn the Public Hearing, seconded by Trustee Golwitzer. Roll Call votes were as follows: Krahenbuhl, absent; Geving, yes; Schaaf, yes; Golwitzer, yes; Murphy, absent. Motion carried unanimously.

The Board reviewed the proposed budget for calendar year 2015. Trustee Golwitzer moved to approve the budget, seconded by Trustee Schaaf. Motion carried unanimously.

The General Manager presented a Resolution Directing the Acceptance of a Proposal to Purchase not to exceed \$4,000,000 Electric Revenue Capital Loan Notes, Series 2014. Trustee Schaaf moved to adopt the resolution, seconded by Trustee Golwitzer. Motion carried unanimously.

The Board reviewed a Resolution Appointing Bankers Trust Company to serve as Paying Agent, Note Registrar, and Transfer Agent, Approving the Paying Agent and Note Registrar and Transfer Agent Agreement and Authorizing the Execution of the Agreement. Trustee Golwitzer moved to adopt the resolution, seconded by Trustee Schaaf. Motion carried unanimously.

The Board reviewed the Tax Exemption Certificate for the \$3,590,000 Electric Revenue Capital Loan Notes, Series 2014. Trustee Schaaf moved that the form of the Tax Exemption certificate be placed on file and approved, seconded by Trustee Golwitzer. Motion carried unanimously.

The Board reviewed the Continuing Disclosure Certificate for the \$3,590,000 Electric Revenue Capital Loan Notes, Series 2014. Trustee Golwitzer moved that the form of the Continuing Disclosure Certificate be placed on file and approved, seconded by Trustee Schaaf. Motion carried unanimously.

The General Manager presented a Resolution approving and authorizing a form of Loan Agreement and authorizing and providing for the issuance and securing the payment of \$3,590,000 Electric Revenue Capital Loan Notes, Series 2014. Trustee Schaaf moved to adopt the resolution, seconded by Trustee Golwitzer. Motion carried unanimously.

The next meeting is December 10, 2014 at 11:00 A.M.

Upon motion and vote, the meeting adjourned at 11:30 A.M.

/s/ Jay B. Geving
Jay B. Geving, Chairperson

Attest:

/s/ Brien Rindone
Brien Rindone, Secretary

The following Vouchers were approved:

Chk #	Vendor	Description	Amount
	PAYROLL		\$ 53,521.38
43031	A & M LAUNDRY	SUPPLIES	38.73
43032	AHLERS & COONEY, P.C.	LEGAL SERVICES	2,188.50
43033	ALGONA MACHINE & SUPPLY	SUPPLIES	67.90
43034	ALGONA PLG. & HTG.	PARTS	33.10
43035	ALGONA PUBLISHING CO.	ADVERTISING	1,869.33
43036	ALLIANCE CONNECT	VOIP	370.71
43037	AMU-SKYLINK. L.C.	CELL PHONES	2,403.60
43038	BGHS PUBLICATIONS	AD SALES	65.00
43039	BLACKHAWK SPRINKLERS INC	FIRE SPRINKLER SYSTEM	157.00
43040	BROWN SHOE FIT CO	SUPPLIES	1,441.09
43041	BUSCHER BROS. IMPLEMENT	PARTS	138.29
43042	BUSCHER'S SERVICE CENTER	FUEL	1,073.73
43043	CASEY'S GENERAL STORE	FUEL	1,368.22

43044	CHROME COUNTRY INN	SERVICE	100.69
43045	CHROME TRUCK STOP	FUEL	136.97
43046	CITY OF ALGONA	BLACKTOP - 104 W CALL ST	497.00
43047	CLASS C SOLUTIONS GROUP	SUPPLIES	576.34
43048	DAN-D LASER CARTRIDGES	TONER	64.20
43049	DEX MEDIA EAST	ADVERTISING CHARGE	82.00
43050	DITCH WITCH - IOWA INC	SUPPLIES	34.13
43051	DIVERSIFIED ADJUSTMENT SERVICE	COLLECTION SERVICES	219.86
43052	DUMP IT INC.	PALLETS	339.46
43053	ELECTRICAL MATERIALS CO.	CONDUIT	68.37
43054	ETHERINGTON, RYAN	METER CONVERSION REBATE	75.00
43055	FAREWAY STORES	SUPPLIES	251.23
43056	FARMERS COOP ELEVATOR	APPL REB - WATER HEATER	50.00
43057	FOERTSCH P & H	APPL REB - LAMBERT	40.00
43058	GOOD SAMARITAN SOCIETY	WINDOW REPLACEMENT	2,000.00
43059	GRAYBAR ELECTRIC CO INC	SUPPLIES	663.62
43060	HAWKINS INC.	CHEMICALS	3,424.71
43061	HJELMELAND FAMILY LP	APPL REB - WASHER	100.00
43062	I&S GROUP, INC	GIS- WATER MAP UPDATE	1,016.00
43063	ICAN, INC.	AD	125.00
43064	IGLASS NETWORKS	MONITORING SERVICES	500.00
43065	IOWA NETWORK SERVICES	SERVICES	11,519.71
43066	IOWA UTILITIES BOARD	RECONCILIATION OF ASSESSMENT	11,881.00
43067	J.J. KELLER	OSHA MANUAL	31.26
43068	JOHNSTON AUTOSTORES	PARTS	117.41
43069	K & H COOP OIL CO.	OIL	1,748.46
43070	KLGA - FM	ADVERTISING SERVICES	883.00
43071	STEVE LAMBERT	APPL REB - WATER HEATER	50.00
43072	JOANNE LEEK	METER CONVERSION REBATE	75.00
43073	LOOKOUT POINT COMMUNICATIONS	CONSULTING SERVICES	512.88
43074	STEPHANIE MENNEKE	WINDOW REBATE	685.90
43075	METERING & TECHNOLOGY SOLUTIONS	METERS	2,601.16
43076	MIDAMERICAN COMP CORP	WEB TRAINING	80.00
43077	MIDAMERICAN ENERGY CO.	GENERATOR POWER SUPPLY	334.87
43078	MOTOR INN OF ALGONA INC	SERVICE	149.48
43079	NAPA AUTO PARTS-ALGONA	PARTS	43.99
43080	NG-911, INC	DATABASE MANAGEMENT	150.00
43081	NIMECA	LOCATE FAULT- BROOK RIDGE	654.00
43082	NORTHERN IOWA COMMUNICATIONS	BANDWIDTH	8,757.41
43083	OAK HILL CONSULTING	ENGINEERING SERVICES	250.00
43084	REBEARTH PRODUCTS, INC.	SUPPLIES	571.38
43085	REDING GRAVEL & EXC.	SAND	58.31
43086	REGULATORY COMPLIANCE SER	SUPPORT AND CONSULTATIONS	395.00
43087	RENTAL ZONE, LLC	RENTAL	80.25
43088	RESCO	SWITCH	1,081.20
43089	LYLE ROBINSON	WINDOW REBATE	171.90
43090	RICHARD SARCHET	METER CONVERSION REBATE	75.00
43091	BRANDON SEWICK	METER CONVERSION REBATE	75.00
43092	SIGN WORKS	PROPERTY FOR SALE SIGN	50.56
43093	ROYCE THOMAS	METER CONVERSION REBATE	75.00
43094	THREADS	OFFICE CLOTHING/EMBROIDERING	796.90
43095	TRIBUNE MEDIA SERVICES	ZAP 2IT WEATHER	80.76
43096	TRUPKE ELECTRIC MOTOR	ROTARY HAMMER	1,038.92
43097	TULSAT - NEBRASKA	REPAIR SERVICES	222.76
43098	UNITED RENTALS (NORTH AMERICA), INC	PARTS	388.99
43099	VAN WERT INC	METERS	374.50
43100	WALKER PLUMBING & HEATING	APPL REB - FARMER COOP ELEV	40.00
43101	WESCO DISTRIBUTION INC.	INVENTORY	2,672.37
43102	COOK'S SCRAP IRON & METAL	MATERIALS	19.64
43103	VITZTHUM, ROD	EMPLOYEE MISC	151.76
43105	BBC AMERICA INC	SUBS	275.88
43106	BIG 10	SUBS	2,669.94
43107	DISCOVERY COMMUNICATIONS LLC	SUBS	488.90
43108	FOX SPORTS NET NORTH	SUBS	6,240.78
43109	HUB TELEVISION NETWORKS, LLC	SUBS	132.70
43110	IN DEMAND	PPV'S	250.00
43111	KAAL	RETRANSMISSION	823.05
43112	LIN TELEVISION CORP	RETRANSMISSION	1,280.30
43113	MG MEDIA S.A.R.L	PPV'S	89.37
43114	NEXSTAR	RETRANSMISSION	1,832.00

43115	PAPPAS TELECASTING OF IOWA	RETRANSMISSION	1,005.95
43116	ROVI	SUBS	1,417.06
43117	SHOWTIME NETWORKS INC	SUBS	461.56
43118	SINCLAIR BROADCAST GROUP INC	RETRANSMISSION	2,798.37
43119	TOWER DISTRIBUTION CO	RETRANSMISSION	2,747.66
43120	ADVANTAGE ADMINISTRATORS	HRA ADMIN FEES	166.60
43121	STEPHANIE FORTUNE	EMPLOYEE MISC	160.16
43122	IA DIST.WIND GEN.PROJECT	SHARED COSTS	1,241.49
43123	REBEARTH PRODUCTS, INC.	SUPPLIES	372.11
8801708	NORTHWEST BANK - WIRE TRANS	NEAL 4 CASH REQUIREMENT	317,000.00
8801709	EFT - SALES TAX TRANSFER	SALES TAX REMITTANCE	24,775.00
8801710	EFT - FEDERAL EXCISE TAX	FEDERAL EXCISE TAX	1,250.75
8801711	ADVANTAGE ADMINISTRATORS	HRA	95.53
8801712	NATIONAL CABLE TELEVISION COOP	MODEMS	4,012.44
8801713	EFTPS TRANSFER	PAYROLL TAXES	20,425.48
8801714	ADVANTAGE ADMINISTRATORS	FLEX REIMBURSEMENT	2,419.01
8801715	INTERSTATE TRS FUND	MONTHLY ASSESSMENT	144.98
8801716	ADVANTAGE ADMINISTRATORS	HRA REIMBURSEMENT	234.00
8801717	NATIONAL CABLE TELEVISION COOP	SUBS	63,374.64