

September 30, 2015  
Algona, Iowa

Minutes of Proceedings  
Of the  
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on September 30, 2015 at 11:00 A.M.

Present: Jay Geving, Chairperson; Trustees – Karen Schaaf, Walter Krahenbuhl, David Golwitzer

Absent: Julie Murphy

Also Present: John Bilsten, General Manager; Brien Rindone, Secretary – Chief Financial Officer; Scott Buchanan, General Counsel

Chairperson Geving called the meeting to order at 11:00 A.M.

The consent agenda included adoption of the agenda, approval of the September 9, 2015 regular meeting minutes, and approval of the monthly vouchers. Trustee Krahenbuhl moved to approve the consent agenda, seconded by Trustee Schaaf. Motion carried unanimously.

The Board reviewed the July 2015 Financial Statements. Trustee Golwitzer moved to approve the financial statements and place them on file, seconded by Trustee Krahenbuhl. Motion carried unanimously.

The General Manager updated the Board on a number of topics including Southwest Power Pool switchover, channel lineup changes, wind farm repairs, Water revenue loan notes, the study on water rates, Interfund Utility Loan, Communications Revenue Loans, Solar projects, recent electric system outages, AKB substation switchgear, and Main St reconstruction.

The General Manager presented an agreement for municipal advisory services with Public Financial Management, Inc. Trustee Schaaf moved to authorize the General Manager to sign the agreement, seconded by Trustee Golwitzer. Motion carried unanimously.

The General Manager presented an engagement letter with Ahlers & Cooney, P.C. Trustee Krahenbuhl moved to authorize the General Manager to sign the letter, seconded by Trustee Schaaf. Motion carried unanimously.

The Board reviewed a resolution fixing date for a meeting on the proposition to authorize a Loan Agreement and the issuance of Not to Exceed \$1,500,000 Water Revenue Capital Loan Notes. Trustee Krahenbuhl moved to set the date and time as October 21<sup>st</sup> at 11:00 A.M., seconded by Trustee Golwitzer. Motion carried unanimously.

The Board reviewed a resolution fixing date for a meeting on the proposition to authorize a Loan Agreement and the issuance of Not to Exceed \$1,400,000 Taxable Telecommunications Revenue Refunding Capital Loan Notes. Trustee Schaaf moved to set the date and time as October 21<sup>st</sup> at 11:00 A.M., seconded by Trustee Krahenbuhl. Motion carried unanimously.

The next meeting is October 21, 2015 at 11:00 A.M.

Upon motion and vote, the meeting adjourned at 12:00 P.M.

/s/ Jay B. Geving  
Jay B. Geving, Chairperson

Attest:

/s/ Brien Rindone  
Brien Rindone, Secretary

The following Vouchers were approved:

|       | PAYROLL                    |                         | \$ 105,943.21 |
|-------|----------------------------|-------------------------|---------------|
| 44999 | IA DIST.WIND GEN.PROJECT   | POWER PURCHASED         | 6,201.78      |
| 45000 | PETTY CASH                 | DONATION TO AKTION CLUB | 65.00         |
| 45001 | RINDONE, BRIEN             | EMPLOYEE MISC           | 97.03         |
| 45002 | US DEPARTMENT OF EDUCATION | LISA RONGVED            | 161.05        |
| 45003 | ALGONA MUNICIPAL UTILITIE  | PROJECT SHARE - WARDELL | 178.11        |
| 45004 | A & M LAUNDRY              | SERVICE                 | 38.73         |

|       |                                      |                              |           |
|-------|--------------------------------------|------------------------------|-----------|
| 45005 | ADVANTAGE ADMINISTRATORS             | ADMINISTRATIVE FEES          | 298.20    |
| 45006 | AG PROCESSING INC                    | LED LIGHTING REBATE          | 284.63    |
| 45007 | ALGONA FRAME & AUTO BODY             | SERVICE                      | 32.50     |
| 45008 | ALGONA GLASS CO.                     | METAL                        | 56.37     |
| 45009 | ALGONA MACHINE & SUPPLY              | MATERIALS                    | 524.09    |
| 45010 | ALGONA MUNICIPAL UTILITIES           | SERVICE                      | 1,840.11  |
| 45011 | ALGONA PLG. & HTG.                   | SUPPLIES                     | 44.24     |
| 45012 | ALGONA PLUMBING & HEATING            | APPLIANCE REBATE - REDING    | 25.00     |
| 45013 | ALGONA PUBLISHING CO.                | ADVERTISING SERVICE/SUPPLIES | 425.28    |
| 45014 | ALLIANCE CONNECT                     | SERVICE                      | 372.65    |
| 45015 | ARNOLD MOTOR SUPPLY                  | SUPPLIES                     | 96.53     |
| 45016 | DENNIS J BESCH                       | APPLIANCE REBATE - WASHER    | 100.00    |
| 45017 | COLLEEN BLACK                        | APPLIANCE REBATE - AC        | 350.00    |
| 45018 | SHANNON BOOK                         | APPLIANCE REBATE - WASHER    | 100.00    |
| 45019 | BUSCHER BROS. IMPLEMENT              | PARTS                        | 81.12     |
| 45020 | BUSCHER'S SERVICE CENTER             | FUEL                         | 84.50     |
| 45021 | CASEY'S GENERAL STORE #1762          | LED LIGHTING REBATE          | 4,179.00  |
| 45022 | CHROME COUNTRY INN                   | SERVICE                      | 61.90     |
| 45023 | CITY OF ALGONA                       | MAIN ST PROJECT ENGINEERING  | 43,955.41 |
| 45024 | CLASS C SOLUTIONS GROUP              | SUPPLIES                     | 891.57    |
| 45025 | DAN-D LASER CARTRIDGES               | TONER                        | 85.60     |
| 45026 | MARCIA/CHRIS DEARDEUFF               | INSULATION REBATE            | 300.00    |
| 45027 | DIAMOND'S                            | CLOTHING                     | 47.08     |
| 45028 | MARGRET ELBERT                       | ELEC MTR CONV REBATE         | 75.00     |
| 45029 | FAREWAY STORES                       | SUPPLIES                     | 96.18     |
| 45030 | FOERTSCH P & H                       | APPLIANCE REBATE - BLACK     | 25.00     |
| 45031 | STEPHANIE FORTUNE                    | EMPLOYEE MISC                | 232.30    |
| 45032 | HACH CHEMICAL CO.                    | CHEMICALS                    | 594.58    |
| 45033 | HAWKINS INC.                         | CHEMICALS                    | 3,802.38  |
| 45034 | HYGIENIC LABORATORY - AR             | TESTING SERVICES             | 219.50    |
| 45035 | IA DIST.WIND GEN.PROJECT             | SHARED COSTS                 | 583.72    |
| 45036 | IGLASS NETWORKS                      | MONITORING SERVICES          | 500.00    |
| 45037 | IOWA ASSN OF MUNI UTILITIES          | NCISA BILLING                | 846.58    |
| 45038 | IOWA NETWORK SERVICES                | SERVICE                      | 10,896.99 |
| 45039 | IRBY                                 | SUPPLIES                     | 205.21    |
| 45040 | ITRON                                | WATER METERS                 | 3,559.90  |
| 45041 | JOHNSTON AUTOSTORES                  | SUPPLIES                     | 33.55     |
| 45042 | K & H COOP OIL CO.                   | FUEL                         | 1,806.92  |
| 45043 | ALAN R KOENECKE                      | APPLIANCE REBATE - HEAT PUMP | 400.00    |
| 45044 | KOSSUTH CO FAIRGROUNDS               | LED LIGHTING REBATE          | 4,400.00  |
| 45045 | KRIZ-DAVIS CO.                       | SUPPLIES                     | 984.19    |
| 45046 | METERING & TECHNOLOGY SOLUTIONS      | METERS                       | 5,581.91  |
| 45047 | METLIFE SMALL BUSINESS CENTER        | PREMIUMS                     | 2,689.93  |
| 45048 | MIDAMERICAN ENERGY CO.               | GAS SERVICE                  | 335.43    |
| 45049 | NENA                                 | SUBSCRIPTION                 | 250.00    |
| 45050 | NG-911, INC                          | DATABASE MANAGEMENT          | 150.00    |
| 45051 | NIMECA                               | RESCO MATERIALS              | 471.54    |
| 45052 | NORTH IOWA MECHANICAL                | APPLIANCE REBATE - SOLBACH   | 100.00    |
| 45053 | MILDRED PENTECOST                    | ELEC MTR CONV REBATE         | 75.00     |
| 45054 | PROFESSIONAL COMPUTER SYSTEMS        | STATEMENT PROCESSING AUGUST  | 2,322.59  |
| 45055 | REBEARTH PRODUCTS, INC.              | SUPPLIES                     | 856.21    |
| 45056 | JOHN REDING                          | APPLIANCE REBATE - AC        | 350.00    |
| 45057 | REDING GRAVEL & EXC.                 | SAND                         | 75.06     |
| 45058 | ROETHLER, LOWELL                     | EMPLOYEE MISC                | 140.00    |
| 45059 | ROETHLER ELECTRIC                    | SUPPLIES                     | 53.50     |
| 45060 | ROUTER12 NETWORKS LLC                | INTERNET UPGRADE             | 500.00    |
| 45061 | SANDE CONSTRUCTION                   | AIR CONDITIONER SERVICE      | 128.40    |
| 45062 | SATERN'S LIFT TRUCK SERVICE & REPAIR | REPAIR SERVICES              | 288.97    |
| 45063 | SKARSHAUG TESTING LABS               | TESTING SERVICES             | 415.54    |
| 45064 | TONY SOLBACH                         | APPLIANCE REBATE - HEAT PUMP | 200.00    |
| 45065 | TANTALUS                             | PROJECT MANAGEMENT SERVICES  | 1,200.00  |
| 45066 | TEREX SERVICES                       | PARTS                        | 706.62    |
| 45067 | TRIBUNE MEDIA SERVICES, LLD          | WEATHER SERVICES             | 83.18     |
| 45068 | TRUPKE ELECTRIC MOTOR                | SUPPLIES                     | 225.36    |
| 45069 | TULSAT - NEBRASKA                    | SERVICE                      | 578.00    |
| 45070 | WESCO DISTRIBUTION INC.              | BATTERIES                    | 33.90     |
| 45071 | WSI CORPORATION                      | WX POINT LIVE DATA           | 242.00    |
| 45072 | DAVID YOUNG                          | EMPLOYEE MISC                | 243.80    |
| 45073 | AFLAC                                | PREMIUMS                     | 780.60    |
| 45074 | BIG 10                               | SUBS                         | 2,454.78  |

|         |                                |                |           |
|---------|--------------------------------|----------------|-----------|
| 45075   | FOX SPORTS NET NORTH           | SUBS           | 6,430.62  |
| 45076   | IN DEMAND                      | PPV            | 310.78    |
| 45077   | MG MEDIA S.A.R.L               | PPV'S          | 32.30     |
| 45078   | NEXSTAR                        | RETRANSMISSION | 3,874.50  |
| 45079   | PAPPAS TELECASTING OF IOWA     | RETRANSMISSION | 950.95    |
| 45080   | PLYMOUTH COUNTY TREASURER      | EXCISE TAX     | 532.00    |
| 45081   | RINDONE, BRIEN                 | EMPLOYEE MISC  | 1,240.74  |
| 45082   | ROVI                           | SUBS           | 1,388.40  |
| 45083   | SHOWTIME NETWORKS INC          | SUBS           | 450.18    |
| 45084   | SINCLAIR BROADCAST GROUP INC   | RETRANSMISSION | 3,803.80  |
| 45085   | TOWER DISTRIBUTION CO          | RETRANSMISSION | 3,357.90  |
| 45086   | WEBSTER COUNTY TREASURER       | UTILITY TAX    | 2,795.50  |
| 45087   | WOODBURY COUNTY TREASURER      | EXCISE TAX     | 17,432.00 |
| 8801908 | NATIONAL CABLE TELEVISION COOP | SUBS           | 65,450.37 |