

October 27, 2016
Algona, Iowa

Minutes of Proceedings
Of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held in the office of the Algona Municipal Utilities at 104 W. Call Street, Algona, Iowa on October 27, 2016 at 4:00 P.M.

Present: Jay Geving, Chairperson; Trustees – Dave Golwitzer, Walter Krahenbuhl, Karen Schaaf, Julie Murphy

Absent: None

Also Present: John Bilsten, General Manager; Brien Rindone, Secretary – Chief Financial Officer; Scott Buchanan, General Counsel

Chairperson Geving called the meeting to order at 4:00 P.M.

Trustee Golwitzer moved to approve the agenda, seconded by Trustee Schaaf. Motion carried unanimously.

The Board discussed renewable energy options and the IDWGP Wind Farm.

The General Manager presented a Letter of Intent to enter into Purchased Power Agreement with Jon Kulp. Trustee Krahenbuhl moved to approve the letter of intent, seconded by Trustee Golwitzer. Motion carried unanimously.

The Board reviewed the term sheet for a new Algona Wind Farm.

The next meeting is scheduled for November 16, 2016 at 11:00 A.M.

Upon motion and vote, the meeting adjourned at 4:30 P.M.

/s/ Jay B. Geving
Jay B. Geving, Chairperson

Attest:
/s/ Brien Rindone
Brien Rindone, Secretary