

**NOTICE OF PUBLIC HEARING**  
**Budget Estimate**

Algona Municipal Utilities  
*(Name of Enterprise)*

The Algona Municipal Utilities Board of Trustees will conduct a public hearing on  
*(Governing Board)*

the proposed Calendar year 2015 budget at Algona Municipal Utilities  
*(specify fiscal or calendar)* *(xxxx/xxxx)*  
on 11/24/14, beginning at 11:00 o'clock. AM The Budget Estimate Summary of proposed revenues  
*(xx/xx/xx)* *(x:xx)* *(AM/PM)*  
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the,  
Utilities, and at the office of the City Clerk. At the public hearing, any resident or taxpayer may present objections to, or  
arguments in favor of, any part of the proposed budget.

11/7/2014 /s/ Brien Rindone Secretary  
*(date)* *(signature)*



	Budget	Re-estimated	Actual
	2015	2014	2013
	<i>(xxxx)</i>	<i>(xxxx)</i>	<i>(xxxx)</i>
<b>Revenues &amp; Other Financing Sources</b>			
Use of money and property	-	-	
Charges for services	18,139,000	17,189,000	15,509,197
Miscellaneous	471,275	493,000	689,028
Other Financing Sources	-	3,308,000	-
<b>Total Revenues &amp; Financing Sources</b>	<b>18,610,275</b>	<b>20,990,000</b>	<b>16,198,225</b>
<b>Expenditures &amp; Transfers Out</b>			
Expenditures	19,859,650	19,545,400	14,599,187
Transfers Out	515,000	619,000	555,412
<b>Total Expenditures &amp; Transfers Out</b>	<b>20,374,650</b>	<b>20,164,400</b>	<b>15,154,599</b>
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	(1,764,375)	825,600	1,043,626
<b>Beginning Fund Balance</b> <u>01-2015</u>	24,116,995	23,291,395	22,247,769
<i>(month/year)</i>			
<b>Ending Fund Balance</b> <u>12-2015</u>	22,352,620	24,116,995	23,291,395
<i>(month/year)</i>			

## ADOPTED BUDGET SUMMARY

NAME OF ENTERPRISE		Calendar		YEAR			
		<i>(specify fiscal or calendar year budget)</i>		2014			
		Budget	Re-Estimated	Actual			
<i>(specify budget years)</i>		2015	2014	2013			
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>							
Use of Money and Property	(line 398)	241	-	271	-	301	-
Charges for Services	(line 414)	243	18,139,000	273	17,189,000	303	15,509,197
Miscellaneous	(line 416)	245	471,275	275	493,000	305	689,028
Operating Transfers In	(line 417)	247	-	277	-	307	-
Proceeds of Long Term Debt	(line 418)	248	-	278	3,308,000	308	-
Proceeds of Fixed Asset Sales	(line 419)	249	-	279	-	309	-
<b>Total Revenues &amp; Other Financing Sources</b>		<b>250</b>	<b>18,610,275</b>	<b>280</b>	<b>20,990,000</b>	<b>310</b>	<b>16,198,225</b>
<b>EXPENDITURES &amp; TRANSFERS OUT</b>							
Expenditures	(line 386)	255	19,859,650	285	19,545,400	315	14,599,187
Transfers Out	(line 387)	259	515,000	289	619,000	319	555,412
<b>Total Expenditures &amp; Transfers Out</b>		<b>260</b>	<b>20,374,650</b>	<b>290</b>	<b>20,164,400</b>	<b>320</b>	<b>15,154,599</b>
<b>Excess of Revenues &amp; Other Sources</b>							
<b>Over (Under) Expenditures &amp; Transfers Out</b>		261	(1,764,375)	291	825,600	321	1,043,626
<b>BEGINNING</b> Fund Balance	(line 390)	262	24,116,995	292	23,291,395	322	22,247,769
<b>ENDING</b> Fund Balance	(line 388)	263	22,352,620	293	24,116,995	323	23,291,395

**RESOURCES DETAIL**

**Calendar**

*(specify if budget is fiscal or calendar year)*

		Budget 2015	Re-Estimated 2014	Actual 2013
	<i>(specify budget years)</i>			
<b>Beginning Fund Balance</b>	390	24,116,995	23,291,395	22,247,769
Use of Money & Property	398	-	-	-
Charges for Services:				
Hospital	411	-	-	-
Water	404	1,155,000	1,027,000	1,040,062
Sewer	405	-	-	-
Electric	406	13,535,000	12,821,000	11,361,864
Communications	407	3,449,000	3,341,000	3,107,271
<b>Total Charges for Services</b>	414	<b>18,139,000</b>	<b>17,189,000</b>	<b>15,509,197</b>
Miscellaneous	416	471,275	493,000	689,028
Other Financing Sources:				
Operating Transfers In	417	-	-	-
Proceeds of Long Term Debt	418	-	3,308,000	-
Proceeds of Fixed Asset Sales	419	-	-	-
<b>Total Resources</b>	421	<b>42,727,270</b>	<b>44,281,395</b>	<b>38,445,994</b>

**REQUIREMENTS DETAIL**

		Budget 2015	Re-Estimated 2014	Actual 2013
	<i>(specify budget years)</i>			
Expenditures:				
Hospital	338	-	-	-
Water	360	1,160,800	1,441,600	772,837
Sewer	357	-	-	-
Electric	361	15,242,350	14,765,000	10,868,184
Communications	362	3,456,500	3,338,800	2,958,166
<b>Total Expenditures:</b>	386	<b>19,859,650</b>	<b>19,545,400</b>	<b>14,599,187</b>
Transfers Out	387	515,000	619,000	555,412
<b>Ending Fund Balance</b>	388	<b>22,352,620</b>	<b>24,116,995</b>	<b>23,291,395</b>
<b>Total Requirements</b>	389	<b>42,727,270</b>	<b>44,281,395</b>	<b>38,445,994</b>

**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2015**

**Electric Fund**

Estimated Receipts

Sale of Electricity	\$ 10,182,000	
Wholesale of Capacity & Energy	3,353,000	
Other Receipts	325,000	
	<u>                    </u>	
<b>Total Estimated Receipts</b>		<b>\$ 13,860,000</b>

Other Funds Available

Employee Medical Self Ins. Fund	5,650	
Electric Transmission Reserve Fund	654,500	
Electric Revenue Bond Sinking Fund	134,350	
Electric Improvement Fund	1,530,000	
Electric Rev Debt Reserve Fund	1,676,000	
Electric Capacity Reserve Fund	1,780,500	
Electric Self Insured Reserve Fund	150,000	
	<u>                    </u>	
<b>Total Estimated Other Funds</b>		<b>\$ 5,931,000</b>

**Total Estimated Funds Available** \$ 19,791,000

Estimated Expenditures

Plant Operation, Maint, & Pwr Purchased	\$ 9,995,000	
Maint Distribution & Transmission Lines	455,000	
Meter Reading, Supp, & Old Accounts	163,000	
Sales Expense & Energy Audits	85,000	
Administration	282,000	
Property Taxes	231,000	
General & Other Expense	1,042,000	
Other Expense & Rebates	131,000	
Capital Outlay	1,207,000	
Interest on Revenue Bonds	518,000	
Electric Revenue Bonds Redeemed	1,125,500	
Mdse, Jobbing Expense	7,850	
Transfer to City	400,000	
	<u>                    </u>	
<b>Total Estimated Expenditures</b>		<b>\$ 15,642,350</b>

Transfer to Sinking & Loan Funds

Employee Medical Self Ins. Fund	27,000	
Electric Transmission Reserve Fund	508,000	
Electric Revenue Bond Sinking Fund	137,650	
Electric Improvement Fund	1,200,000	
Electric Rev Debt Reserve Fund	1,676,000	
Electric Capacity Reserve Fund	450,000	
Electric Self Insured Reserve Fund	150,000	
	<u>                    </u>	
<b>Total Estimated Transfer</b>		<b>\$ 4,148,650</b>

**Total Estimated Expenditures & Transfer** \$ 19,791,000

**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2015**

**Water Fund**

**Estimated Receipts**

Sale of Water	\$ 1,155,000
Other Receipts	68,775
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**Total Estimated Receipts** 1,223,775

**Other Funds Available**

Water Revenue Bond Sinking Fund	9,525
Waterworks Improvement Fund	1,500
Water Revenue Debt Reserve Fund	124,700
Water Self Insured Reserve	98,000
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**Total Estimated Other Funds** 233,725

**Total Estimated Funds Available** \$ 1,457,500

**Estimated Expenditures**

Plant & Wells Operation & Maintenance	\$ 196,000
Maintenance Main, Service & Meters	86,000
Meter Reading Supplies & Account	71,000
Administration & General	294,000
Other Expenses	-
Mdse, Jobbing Expense	4,000
Capital Outlay	356,000
Water Revenue Bonds Redeemed	111,300
Interest on Revenue Bonds	42,500
Transfer to City	45,000
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**Total Estimated Expenditures** 1,205,800

**Transfer to Sinking Fund**

Water Revenue Bond Sinking Fund	9,800
Waterworks Improvement Fund	18,000
Water Revenue Debt Reserve Fund	124,700
Water Self Insured Reserve	99,200
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**Total Estimated Transfer** 251,700

**Total Estimated Expenditures & Transfer** \$ 1,457,500

**BUDGET ESTIMATE**  
**For**  
**Year Ending December 31, 2015**

**Communication Fund**

Estimated Receipts

Sales - Cable	\$ 1,485,000	
Sales - Telephone	840,000	
Sales - Internet	1,124,000	
Sales - Cell Phone	-	
Miscellaneous Receipts	<u>77,500</u>	
<b>Total Estimated Receipts</b>		<b>3,526,500</b>

Other Funds Available

Contingency Reserve Fund	<u>-</u>	
<b>Total Estimated Other Fund</b>		<b><u>-</u></b>

**Total Estimated Fund Available** \$ 3,526,500

Estimated Expenditures

Cable - Programming	\$ 1,168,000	
Internet	143,000	
Telephone	193,000	
Cell Phone	16,000	
Maint, Dist, Equipment	253,000	
Admin & General	754,000	
Capital Outlay	317,500	
Property Taxes & Insurance	90,000	
Other Expenses	7,500	
Lease Payment to Electric	129,000	
Principal on Loans	198,500	
Interest on Loans	187,000	
Transfer to City	<u>70,000</u>	
<b>Total Estimated Expenditures</b>		<b><u>3,526,500</u></b>

Transfer to Sinking Fund

Contingency Reserve Fund	<u>-</u>	
<b>Total Estimated Transfer</b>		<b><u>-</u></b>

**Total Estimated Expenditures & Transfer** \$ 3,526,500

**ALGONA MUNICIPAL UTILITIES  
CAPITAL EXPENDITURES BUDGET ESTIMATE  
FOR  
2015 - 2019**

**2015**

**Water**

Business Office Improvements	\$ 1,000
GIS Mapping & Hardware	\$ 3,000
Water Distribution System Inventory	\$ 2,500
Replacement of Valves	\$ 15,000
Installation Labor of Water Meters & Remote Heads	\$ 5,000
Tantalus Automated Meter Reader Infrastructure	\$ 1,500
Water Meters and Remote Heads	\$ 10,000
Water Main Repairs	\$ 60,000
Water Main Replacement - New Installation - Main Street	\$ 240,000
Water Service Replacements	\$ 18,000
<b>Water Total</b>	<b>\$ 356,000</b>

**Electric**

Business Office Improvements	\$ 2,500
Office Equipment	\$ 5,000
GIS Mapping and Hardware	\$ 5,000
Smart Thermostat Program - Demand Response	\$ 5,000
AMI Costs and Annual Training	\$ 10,000
Installation Labor for Tantalus AMI and Electric Meters	\$ 2,000
Electric Meters	\$ 2,500
Electric Meter Test Board	\$ 30,000
Installation of LED Street Lights	\$ 5,000
Installation of New Security Lights	\$ 10,000
Boring Equipment Accessories	\$ 10,000
Misc. Equipment	\$ 2,500
Neal 4 Capital Improvements	\$ 411,914
Lehigh Webster Substation Improvements - Replace 345 ITE Breaker 964	\$ 11,000
Raun Substation Improvements	\$ 15,419
Conduit/wire Reel Trailer	\$ 3,500
Electric Distribution System Improvements and Extensions	\$ 200,000
Electric Distribution System Inventory	\$ 175,000
Distribution Transformers	\$ 100,000
Replacement of Marley Cooling Water Tank	\$ 20,000
Misc. Improvements - Power Plant	\$ 5,000
AKB Substation Capacitor Bank	\$ 350,000
AKB Substation Capacitor Bank - Corn Belt Reimbursement	\$ (350,000)
13.8 kV Metalclad Switchgear Control Panel Replacement	\$ 175,000
<b>Electric Total</b>	<b>\$ 1,206,333</b>

**Communications**

Business Office Improvements	\$ 1,000
GIS Mapping & Hardware	\$ 3,000
Fiber Test Equipment	\$ 5,000
VOIP Modems	\$ 80,000
Communications Distribution System Improvements	\$ 50,000
Communications Distribution System Inventory	\$ 8,500
Core Router/Switch with BGP Capability	\$ 75,000
Headend Equipment Replacement and New Equipment	\$ 75,000
Customer Premise Equipment (DCTs/DVRs/Modems)	\$ 20,000
<b>Communications Total</b>	<b>\$ 317,500</b>

**Capital Budget Total** **\$ 1,879,833**