

NOTICE OF PUBLIC HEARING Budget Estimate

Algona Municipal Utilities
(Name of Enterprise)

The Board of Trustees (Governing Board) will conduct a public hearing on

the proposed Calendar (specify fiscal or calendar) year 2009 (xxxx/xxxx) budget at Algona Municipal Utilities
 on 11/19/08 (xx/xx/xx), beginning at 11:30 (xxx) o'clock. AM (AM/PM) The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/13/2008 (date) /s/ Brien Rindone (signature) Secretary



		Budget	Re-estimated	Actual
		2009	2008	2007
		<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources <small>(specify budget years)</small>				
Use of money and property		-	-	
Charges for services		11,433,000	11,237,000	11,158,837
Miscellaneous		402,000	753,000	-
Other Financing Sources		8,000,000	-	-
Total Revenues & Financing Sources		19,835,000	11,990,000	11,158,837
Expenditures & Transfers Out				
Expenditures		17,535,765	12,240,880	10,107,700
Transfers Out		585,000	540,500	498,765
Total Expenditures & Transfers Out		18,120,765	12,781,380	10,606,465
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out		1,714,235	(791,380)	552,372
Beginning Fund Balance	<u>01-2009</u> <small>(month/year)</small>	5,760,548	6,551,928	5,999,556
Ending Fund Balance	<u>12-2009</u> <small>(month/year)</small>	7,474,783	5,760,548	6,551,928