

## ADOPTED BUDGET CERTIFICATE

To: Algona City Council

At a meeting of the Algona Municipal Utilities Board of Trustees, held after public hearing as  
(Governing Board)  
 required by law, on 12/1/2021, the proposed budget for Calendar 12/31/2022  
(xx/xx/xx) (specify fiscal or calendar and year)  
 was adopted as summarized and attached hereto.

Telephone  
 Area Code 515-295-3584

Dandia M. Batt  
(signature)

Board Secretary

Address 104 West Call Street  
Algona, Iowa

## Record of Public Hearing and Adoption of Budget:

On 12/01/21, the Algona Municipal Utilities Board of Trustees met for the purpose  
(xx/xx/xx)  
 of conducting a public hearing on the proposed Calendar 12/31/2022 budget as published. Notice of time and place of  
(specify fiscal or calendar and year)  
 hearing had been published on 11/18/2021 in the Kossuth County Advance and the affidavit of publication  
(xx/xx/xx) (newspaper)  
 was available to file with the City Council.  
 The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING 12/31/2022  
(specify fiscal or calendar) (xx/xx/xx)

BE IT RESOLVED by the Algona Municipal Utilities Board of Trustees: The budget for Calendar  
(specify fiscal or calendar)

ending 12/31/2022 as set forth in the Adopted Budget Summary and in the detailed budget in  
(xx/xx/xx)

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 12/1/2021 by the following vote: *(list names)*  
(xx/xx/xx)

Ayes: Murphy  
Schaaf  
Heupel

Nays: None

Absent: Geving, Sabin

John L. Murphy  
(signature)  
Dandia M. Batt  
(signature)

Chairperson

Secretary

# ADOPTED BUDGET SUMMARY

ALGONA MUNICIPAL UTILITIES		Calendar		YEAR		2022	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)					
		Budget		Re-Estimated		Actual	
		2022		2021		2020	
(specify budget years)							
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	0	271	0	301	0
Charges for Services	(line 414)	243	20,982,403	273	30,298,299	303	20,167,538
Miscellaneous	(line 416)	245	140,795	275	462,331	305	195,525
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	21,123,198	280	30,760,630	310	20,363,063
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	20,629,748	285	25,435,743	315	19,193,226
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	20,629,748	290	25,435,743	320	19,193,226
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out							
		261	493,450	291	5,324,887	321	1,169,837
BEGINNING Fund Balance	(line 390)	262	34,079,723	292	28,754,836	322	27,584,999
ENDING Fund Balance	(line 388)	263	34,573,173	293	34,079,723	323	28,754,836

ALGONA MUNICIPAL UTILITIES  
NAME OF ENTERPRISE

## REVENUES DETAIL

		Calendar 12/31/2022		(specify if budget is fiscal or calendar year)	
		Budget	Re-Estimated	Actual	
		2022	2021	2020	
(specify budget years)					
<b>Beginning Fund Balance</b>	390	34,079,723	28,754,836	27,584,999	
Use of Money & Property	398				
Charges for Services:					
Hospital	411				
Water	404	1,958,780	1,894,100	1,736,402	
Sewer	405				
Electric	406	15,066,499	24,639,541	14,625,566	
Gas	407				
Telecommunications	408	3,957,124	3,764,658	3,805,570	
<b>Total Charges for Services</b>	414	20,982,403	30,298,299	20,167,538	
Miscellaneous	416	140,795	462,331	195,525	
Other Financing Sources:					
Operating Transfers In	417	0	0	0	
Proceeds of Long Term Debt	418	0	0	0	
Proceeds of Fixed Asset Sales	419	0	0	0	
<b>Total Revenues - All Sources</b>	421	55,202,921	59,515,466	47,948,062	

## EXPENDITURES DETAIL

		Budget	Re-Estimated	Actual	
		2022	2021	2020	
(specify budget years)					
Expenditures:					
Hospital	338				
Water	360	1,545,732	1,499,180	1,457,436	
Sewer	357				
Electric	361	15,330,176	20,391,395	14,155,407	
Gas	362			0	
Telecommunications	363	3,753,840	3,545,168	3,580,383	
<b>Total Expenditures:</b>	386	20,629,748	25,435,743	19,193,226	
Transfers Out	387	0	0	0	
<b>Ending Fund Balance</b>	388	34,573,173	34,079,723	28,754,836	
<b>Total Expenditures &amp; Transfers Out</b>	389	55,202,921	59,515,466	47,948,062	