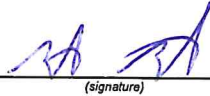


ADOPTED BUDGET CERTIFICATE

To: Algona City CouncilAt a meeting of the Algona Municipal Utilities Board of Trustees, held after public hearing as
(Governing Board)required by law, on 11/29/2023, the proposed budget for Calendar
(xx/xx/xx) (specify fiscal or calendar and year)

was adopted as summarized and attached hereto.

Telephone

Area Code 515-295-3584

Board Secretary

Address 104 W Call StreetAlgona, Iowa 50511

Record of Public Hearing and Adoption of Budget:

On 11/29/23, the Algona Municipal Utilities Board of Trustees met for the purpose
(xx/xx/xx)

of conducting a public hearing on the proposed Calendar budget as published. Notice of time and place of
(specify fiscal or calendar and year)

hearing had been published on 11/16/2023 in the Kossuth County Advance and the affidavit of publication
(xx/xx/xx) (newspaper)

was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING 12/31/2024
(specify fiscal or calendar) (xx/xx/xx)BE IT RESOLVED by the Algona Municipal Utilities Board of Trustees: The budget for Calendar
(specify fiscal or calendar)ending 12/31/2024 as set forth in the Adopted Budget Summary and in the detailed budget in
(xx/xx/xx)

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/29/2023 by the following vote: (list names)
(xx/xx/xx)Ayes: Murphy, Geving, Heupel
Sabin, SchaafNays: noneAbsent: none

Chairperson

Secretary

ADOPTED BUDGET SUMMARY

Algona Municipal Utilities		Calendar		YEAR		2024	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)					
		Budget		Re-Estimated		Actual	
		2024		2023		2022	
(specify budget years)							
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	0	271	0	301	0
Charges for Services	(line 414)	243	23,805,523	273	23,618,044	303	24,204,262
Miscellaneous	(line 416)	245	377,394	275	348,233	305	171,150
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	24,182,917	280	23,966,277	310	24,375,412
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	23,037,587	285	21,968,618	315	22,775,862
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	23,037,587	290	21,968,618	320	22,775,862
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Transfers Out		261	1,145,330	291	1,997,659	321	1,599,550
BEGINNING Fund Balance	(line 390)	262	37,085,875	292	35,088,216	322	33,488,666
ENDING Fund Balance	(line 388)	263	38,231,205	293	37,085,875	323	35,088,216

NOTICE OF PUBLIC HEARING Budget Estimate

Form Util Bud

Algona Municipal Utilities
(Name of Enterprise)

The Algona Municipal Utilities Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Calendar year 2024 budget at 104 W Call St. Algona, Iowa 50511
(specify fiscal or calendar) (xxxx/xxxx)
on 11/29/23, beginning at 11:00 o'clock. AM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (x:xx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the
City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present
objections to, or arguments in favor of, any part of the proposed budget.

11/29/23
(date)

[Signature]
(signature)

Secretary



		Budget	Re-estimated	Actual
		2024	2023	2022
		(xxxx)	(xxxx)	(xxxx)
Revenues & Other Financing Sources				
Use of money and property		0	0	0
Charges for services		23,805,523	23,618,044	24,204,262
Miscellaneous		377,394	348,233	171,150
Other Financing Sources		0	0	0
Total Revenues & Financing Sources		24,182,917	23,966,277	24,375,412
Expenditures & Transfers Out				
Expenditures		23,037,587	21,968,618	22,775,862
Transfers Out		0	0	0
Total Expenditures & Transfers Out		23,037,587	21,968,618	22,775,862
Excess of Revenues & Other Sources				
(+) (-) Expenditures & Transfers Out		1,145,330	1,997,659	1,599,550
Beginning Fund Balance	January 1	37,085,875	35,088,216	33,488,666
	(month)			
Ending Fund Balance	December 31	38,231,205	37,085,875	35,088,216
	(month)			

Algona Municipal Utilities
NAME OF ENTERPRISE

REVENUES DETAIL

				Calendar
				(specify if budget is fiscal or calendar year)
		Budget	Re-Estimated	Actual
		2024	2023	2022
		(specify budget years)		
Beginning Fund Balance	390	37,085,875	35,088,216	33,488,666
Use of Money & Property	398			
Charges for Services:				
Hospital	411			
Water	404	2,239,467	2,040,190	1,919,222
Sewer	405			
Electric	406	17,796,969	17,796,969	18,525,724
Gas	407			
Telecommunications	408	3,769,087	3,780,885	3,759,316
Total Charges for Services	414	23,805,523	23,618,044	24,204,262
Miscellaneous	416	377,394	348,233	171,150
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			
Proceeds of Fixed Asset Sales	419			
Total Revenues - All Sources	421	61,268,792	59,054,493	57,864,078

EXPENDITURES DETAIL

				Actual
				2022
		Budget	Re-Estimated	
		2024	2023	
		(specify budget years)		
Expenditures:				
Hospital	338			
Water	360	1,840,138	1,726,535	1,691,343
Sewer	357			
Electric	361	17,517,653	16,769,344	17,734,027
Gas	362			
Telecommunications	363	3,679,796	3,472,739	3,350,492
Total Expenditures:	386	23,037,587	21,968,618	22,775,862
Transfers Out	387			
Ending Fund Balance	388	38,231,205	37,085,875	35,088,216
Total Expenditures & Transfers Out	389	61,268,792	59,054,493	57,864,078