

ADOPTED BUDGET CERTIFICATE

To: Algona City Council

At a meeting of the Algona Municipal Utilities Board of Trustees, held after public hearing as
(Governing Board)
 required by law, on 11/26/2024, the proposed budget for 2025
(xx/xx/xx) (specify fiscal or calendar and year)
 was adopted as summarized and attached hereto.

Telephone
 Area Code (515)295-3584


(signature)

Board Secretary

Address 104 W Call Street
Algona, Iowa 50511

Record of Public Hearing and Adoption of Budget:

On 11/26/24, the Algona Municipal Utilities Board of Trustees met for the purpose
(xx/xx/xx)
 of conducting a public hearing on the proposed 2025 budget as published. Notice of time and place of
(specify fiscal or calendar and year)
 hearing had been published on 11/14/2024 in the Kossuth County Advance and the affidavit of publication
(xx/xx/xx) (newspaper)
 was available to file with the City Council.
 The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING 12/31/2025
(specify fiscal or calendar) (xx/xx/xx)

BE IT RESOLVED by the Algona Municipal Utilities Board of Trustees: The budget for Calendar
(specify fiscal or calendar)

ending 12/31/2025 as set forth in the Adopted Budget Summary and in the detailed budget in
(xx/xx/xx)

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/26/2024 by the following vote: *(list names)*
(xx/xx/xx)

Ayes: Murphy, Geving, Heupel,
Sabin

Nays: _____

Absent: Schaaf


(signature)

(signature)

Chairperson

Secretary

ADOPTED BUDGET SUMMARY

Algona Municipal Utilities		Calendar		YEAR		2025	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)					
		Budget		Re-Estimated		Actual	
		2025		2024		2023	
(specify budget years)							
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	0	271	0	301	0
Charges for Services	(line 414)	243	27,065,854	273	23,206,224	303	23,402,237
Miscellaneous	(line 416)	245	328,199	275	514,348	305	496,212
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	7,000,000	278	820,000	308	931,000
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	34,394,053	280	24,540,572	310	24,829,449
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	33,882,623	285	22,942,230	315	22,442,011
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	33,882,623	290	22,942,230	320	22,442,011
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out							
		261	511,430	291	1,598,342	321	2,387,438
BEGINNING Fund Balance	(line 390)	262	39,073,996	292	37,475,654	322	35,088,216
ENDING Fund Balance	(line 388)	263	39,585,426	293	39,073,996	323	37,475,654

Algona Municipal Utilities
NAME OF ENTERPRISE

REVENUES DETAIL

		2025		2025		2025	

NOTICE OF PUBLIC HEARING
Budget Estimate

Form Util Bud

Algona Municipal Utilities

(Name of Enterprise)

The Algona Municipal Utilities Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Calendar year 2025 budget at 104 W Call St. Algona, Iowa 50511
(specify fiscal or calendar) (xxxx/xxxx)
on 11/26/24, beginning at 11:00 o'clock. AM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (x:xx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the
City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present
objections to, or arguments in favor of, any part of the proposed budget.

11/8/24
(date)


(signature)

Secretary

Revenues & Other Financing Sources

Use of money and property
Charges for services
Miscellaneous
Other Financing Sources
Total Revenues & Financing Sources

(specify budget years)

Budget	Re-estimated	Actual
2025	2024	2023
<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
0	0	0
27,065,854	23,206,224	23,402,237
328,199	514,348	496,212
7,000,000	820,000	931,000
34,394,053	24,540,572	24,829,449
33,882,623	22,942,230	22,442,011
0	0	0
33,882,623	22,942,230	22,442,011
511,430	1,598,342	2,387,438
39,073,996	37,475,654	35,088,216
39,585,426	39,073,996	37,475,654

Expenditures & Transfers Out

Expenditures
Transfers Out
Total Expenditures & Transfers Out

Excess of Revenues & Other Sources
(+) (-) Expenditures & Transfers Out

Beginning Fund Balance

January 1

(month)

Ending Fund Balance

December 31

(month)