



Algona Municipal Utilities Board of Trustees Regular Meeting

Notice and Call of Public Meeting

Governmental Body: Board of Trustees, Algona Municipal Utilities
Date of Meeting: November 29, 2023
Time of Meeting: 11:00 AM
Place of Meeting: Board Room, AMU Office Building, 104 West Call Street, Algona, Iowa

Public Notice Is Hereby Given that the above-mentioned governmental body will meet at the date, time, and place set out above. The tentative agenda for said meeting is as follows:

1. Call to order
2. Consent Agenda
(Consent Agenda Items Include :)
 1. Roll Call
 2. Adoption of Agenda
 3. Approval of Minutes of Previous Meeting(s)
 4. Approval of Vouchers (Bills)
 5. Approve Bad Debt Write OffMotion: _____ 2nd: _____
Action: Approve the Consent Agenda
3. Citizen's opportunity to address Board of Trustees on items not on the agenda
4. Public Hearing on 2024 Budget
5. Public Hearing on Authorization of a Loan Agreement and the issuance of not to exceed \$859,000 Water Revenue Capital Loan Notes, of the City of Algona, State of Iowa
6. Public Hearing on 2024 Water Rates
7. Approval of Financial Reports and Authorization to Place on File
Motion: _____ 2nd: _____
8. General Manager's Report
9. Approve 2024 Utility Budget – Roll Call Vote

Motion: _____ 2nd: _____

10. Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the Issuance of Not to Exceed \$859,000 Water Revenue Capital Loan Notes

Motion: _____ 2nd: _____

11. Approve form of Tax Exemption Certificate

Motion: _____ 2nd: _____

12. Resolution approving and authorizing a form of Loan and Disbursement Agreement by and between the City of Algona, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$859,000 Water Revenue Capital Loan Notes, Series 2023, of the City of Algona, Iowa, under the provisions of the Code of Iowa, and providing for a method of payment of said Notes

Motion: _____ 2nd: _____

13. Resolution No. 2023-14 – Water Rates

Motion: _____ 2nd: _____

14. Resolution No. 2023-15 - Reimbursement Resolutions for Water Projects

Motion: _____ 2nd: _____

15. MetLife Insurance

Motion: _____ 2nd: _____

16. Pay Request #1 - US Highway 18 Watermain Improvements – Wynn Company LLC - \$85,227.82

Motion: _____ 2nd: _____

17. Miscellaneous:

1. City Transfer Agreement

18. Next Meeting: Time – 11:00 AM

Date – December 27, 2023 – Regular Meeting

19. Adjournment

Motion: _____ 2nd: _____

Time: _____

PUBLIC COMMENT REMINDER - Citizen's opportunity to address the AMU Board of Trustees on items not on the Agenda: This agenda item is set aside for comments from the public on topics of AMU business other than those listed on the agenda. Please understand that the Board of Trustees will not act on your comments at this meeting in accordance with Iowa's Open Meeting Law. The AMU Board of Trustees welcomes comments from the public. However, this is not a "Q & A session." Rather, it is an opportunity for members of the public to be heard by the entire AMU Board of Trustees. Customers and other citizens may always contact management with questions or concerns during regular business hours. At no time is it appropriate to use profane, obscene, or slanderous language. The AMU Board of Trustees Chairperson may limit each speaker to five minutes.