

Minutes of Proceedings
of the
Algona Municipal Utilities’ Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held at the Algona Municipal Utilities office, 104 W. Call Street, Algona, Iowa, on June 4, 2025, at 11:00 A.M.

The board members present were Julie Murphy, Chairperson; Don Heupel, Mike Sabin, and Karen Schaaf, trustees.

Absent: Jay Geving

Others present: John Bilsten, General Manager; Jennifer Harrington, General Counsel; Robert Harrington, Secretary and Chief Financial Officer; Abby Wolf, Senior Accountant.

Chairperson Murphy called the meeting to order at 11:00 A.M.

The consent agenda included a roll call, adoption of the agenda, approval of May 7, 2025, and May 14, 2025, regular minutes, and approval of the monthly vouchers and uncollectable accounts. Trustee Schaaf moved to approve the consent agenda, seconded by Trustee Heupel. The motion carried unanimously.

Voucher Numbers 65437 thru 65561 – General Fund
Wire Transfers 2459 thru 2498 – General Fund
ACH transfers 4783 thru 4786 – General Fund
Payrolls dated 5/09/2025 and 5/23/2025
Uncollectable accounts dated 3/31/2025 \$1,585.99

Citizens’ opportunity to address the Board of Trustees – no citizens in attendance or on the phone.

The Chief Financial Officer presented the April 2025 Financial Statements/Operations Trend Charts. Trustee Sabin moved to approve and place the statements on file, seconded by Trustee Schaaf. The motion carried unanimously.

The General Manager updated the Board on electric generation resources, bitcoin customer operations, work on power plant engines to run on natural gas, mitigation phase of the FEMA 2024 claim, potential large electric load and third party electric generation resources, national electric transmission and data center overview, Southwest Power Pool report on upcoming summer conditions, a potential solar project, AMU work on zipline at Tietz Park, and the Nebraska Street Corridor project.

Trustee Sabin moved to approve the Tax Exemption Certificate - \$5,200,000 Electric Revenue Capital Loan Notes, Series 2025, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Sabin moved to approve the Continuing Disclosure Certificate - \$5,200,000 Electric Revenue Capital Loan Notes, Series 2025, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Schaaf moved to approve Resolution approving and authorizing a form of Loan Agreement and authorizing and providing for the issuance of Capital Loan Notes and providing for a method of payment of the Notes - \$5,200,000 Electric Revenue Capital Loan Notes, Series 2025, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Sabin moved to approve the appointment of Avery Pedersen to the AMU Revolving Loan Fund Committee, seconded by Trustee Schaaf. The motion carried unanimously.

Trustee Heupel moved to approve an AMU Revolving Loan Fund Application for DMK Aesthetics, \$90,000 for 10 years at 4.0% with contingency, seconded by Trustee Sabin. The motion carried unanimously.

The next Board of Trustees special meeting is scheduled for June 20, 2025, at 10:00 A.M.
The next Board of Trustees regular meeting is scheduled for July 02, 2025, at 11:00 A.M.

Trustee Schaaf moved to adjourn the meeting, seconded by Trustee Heupel. The motion carried unanimously, and the meeting was adjourned at 12:08 P.M.

/s/ Julie Murphy
Julie Murphy, Chairperson

Attest:

/s/ Robert Harrington
Robert Harrington, Secretary

The following vouchers were approved:

<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
AFLAC	PREMIUMS	\$718.54
TRINITY WIND, LLC	POWER PURCHASED	\$8,115.00
CITY OF ALGONA	CITY SEWER	\$8,852.65
SISCO	FLEX/MEDICAL EXPENSES	\$2,406.12
ONLINE SERVICES	COLLECTION SERVICES	\$76.83
ONLINE SERVICES	COLLECTION SERVICES	\$204.72

AMU PAYROLL	PAYROLL EXPENSE	\$78,056.65
UPS	SHIPPING	\$12.55
EFT - FEDERAL EXCISE TAX	FEDERAL EXCISE TAX	\$714.37
UPS	SHIPPING	\$12.55
EFTPS TRANSFER	PAYROLL TAXES	\$26,319.06
NATIONWIDE RETIREMENT SOL	DEFERRED COMPENSATION	\$3,042.14
SISCO	FLEX/MEDICAL EXPENSES	\$4,107.09
MIDAMERICAN ENERGY	NEAL 4	\$66,000.00
MIDAMERICAN ENERGY	NEAL 4	\$164,000.00
IPERS	EMPLOYEES RETIREMENT SYS	\$36,393.37
TREASURER STATE OF IOWA	STATE WITHHOLDING TAXES	\$6,873.60
NATL CABLE TELEVISION COOP	MEMBERSHIP	\$100.00
US CELLULAR	SERVICE	\$477.57
INTERSTATE TRS FUND	TRS FUND CONTRIBUTION	\$720.76
USAC	SUPPORT MECHANISM	\$2,270.44
SISCO	PREMIUMS	\$46,984.49
CITY OF ALGONA	FRANCHISE FEE	\$5,450.91
AMU PAYROLL	PAYROLL EXPENSE	\$79,062.54
ALGONA MUNICIPAL UTILITIES	SERVICES	\$3,649.89
ALGONA MUNICIPAL UTILITIES	SERVICES	\$13,399.92
SISCO	FLEX/MEDICAL EXPENSES	\$6,430.47
UPS	SHIPPING	\$45.67
NATIONWIDE RETIREMENT SOL	DEFERRED COMPENSATION	\$3,147.14
EFTPS TRANSFER	PAYROLL TAXES	\$28,266.88
UPS	SHIPPING	\$19.34
NATL CABLE TELEVISION COOP	SUPPLIES	\$496.94
AFLAC	PREMIUMS	\$718.54
NIMECA	NEAL 4	\$462,959.57
CARD CENTER	EXPENSES	\$4,166.08
EFT - SALES TAX TRANSFER	WATER SERVICE EXCISE TAX	\$8,472.82
EFT - SALES TAX TRANSFER	SALES TAX	\$30,083.78
AMU BOARD OF TRUSTEE FEES	SEE DD DETAIL BELOW	\$0.00
SISCO	FLEX/MEDICAL EXPENSES	\$1,487.54
IA DEPT.OF NAT.RESOURCES	LICENSE RENEWAL	\$301.50
JAY GEVING	TRUSTEE FEE	\$75.00
DON HEUPEL	TRUSTEE FEE	\$75.00
JULIE MURPHY	TRUSTEE FEE	\$75.00
MIKE SABIN	TRUSTEE FEE	\$75.00
BECKER DIESEL	REPAIR SERVICES	\$712.81
A & M LAUNDRY	SERVICE	\$43.00
AHLERS & COONEY, P.C.	LEGAL SERVICES	\$1,209.00
ALGONA PLG. & HTG.	PARTS	\$25.90
BORDER STATES INDUSTRIES	CHAPMAN METERING SERVICES	\$45,526.90
BRAUN TREE SERVICE LLC	TREE REMOVAL SERVICE	\$545.70
BROWN SHOE FIT CO	SUPPLIES	\$502.25
BUSCHER BROS. CORPORATION	PARTS	\$18.78
CHROME TRUCK STOP	FUEL	\$423.44
COOP RESPONSE CENTER	SERVICE	\$2,065.79
DISPLAY SYSTEMS INTL	WEATHER GRAPHICS SERVICE	\$550.00
ERPELDING EXCAVATING ENT	SERVICES - NEW SERVICE	\$5,541.35
FORCE FITTERS	EMPLOYEE CLOTHING EXPENSE	\$15.45
IGLASS NETWORKS	MONITORING SERVICES	\$500.00
IOWA ONE CALL	SERVICES	\$206.00
JOHN DEERE FINANCIAL	PARTS	\$316.24
MPOWER TECHNOLOGIES, INC	CUSTOMER SUPPORT SERVICE	\$337.50
NORTHERN IOWA COMM	PROGRAMMING	\$113,562.10
NYHART BY ANSENSUS	ACTUARIAL SERVICES	\$1,050.00
OAK HILL CONSULTING	SERVICES	\$11,790.00
SKARSHAUG TESTING LABS	TESTING SERVICES	\$949.06
SPENCER MUNICIPAL UTILITIES	TELEPHONE SERVICES	\$206.25
MILDRED BACH	CREDIT BALANCE REFUND	\$16.29
RYAN J BEHNKENDORF	CREDIT BALANCE REFUND	\$124.97

YASMERY BLANCO MARRERO	CREDIT BALANCE REFUND	\$60.99
DIANNY CABRERA FONSECA	CREDIT BALANCE REFUND	\$54.88
KEITH CHRISTIE	CREDIT BALANCE REFUND	\$14.72
HEIDI J HANSEN	CREDIT BALANCE REFUND	\$166.94
DEVIN RICE	CREDIT BALANCE REFUND	\$19.33
ANTONIA RUPERT	CREDIT BALANCE REFUND	\$18.30
BEN O STRATTAN	CREDIT BALANCE REFUND	\$322.81
ALGONA CHAM. OF COMMERCE	CHAMBER BUCKS	\$5,125.00
ACCESS SYSTEMS	NETWORK SUPPORT SERVICES	\$4,632.52
ALGONA PLG. & HTG.	SUPPLIES	\$22.40
ALGONA PUBLISHING CO.	ADVERTISING	\$1,587.66
ALGONA ROTARY	ADVERTISING	\$500.00
ALTEC INDUSTRIES INC.	INSPECTION SERVICES	\$6,063.57
AUREON NETWORK SERVICES	NETWORK SERVICES	\$7,117.31
BORDER STATES INDUSTRIES	SUPPLIES	\$39.98
BUSCHER BROS. CORPORATION	PARTS	\$7.81
C. LANE ELECTRIC	SERVICES	\$3,562.49
CINTAS CORPORATION #754	SUPPLIES	\$381.06
COOKS SCRAP IRON & METAL	SUPPLIES	\$6.39
CULVER - HAHN ELECTRIC	SUPPLIES	\$526.23
DUMP IT INC.	SERVICES	\$344.27
ED'S SERVICE STATION	FUEL	\$2,215.72
FAREWAY STORES	SUPPLIES	\$23.51
FORCE FITTERS	EMPLOYEE CLOTHING	\$403.91
FORGE & BUILD UH LLC	SUPPLIES	\$37.98
FOUNDERS DAY	ADVERTISING	\$750.00
STEVE GRANDGENETT	EMPLOYEE EXPENSE	\$1,739.63
GRAYBAR ELECTRIC CO INC	MATERIALS	\$320,730.77
HAWKINS INC.	CHEMICALS	\$3,553.51
HYGIENIC LABORATORY - AR	TESTING SERVICES	\$108.00
IRBY	MATERIALS	\$9,737.00
JOHNSTON AUTOSTORES	SUPPLIES	\$69.23
KLGA & KLGZ	ADVERTISING	\$1,610.00
KOSSUTH CO AUDITOR	WASTE REMOVAL	\$21.00
KOSSUTH COUNTY ADVANCE	ADVERTISING	\$100.00
NATL INFO SOLUTIONS COOP	BILLING SERVICES	\$17,602.87
NEONOVA NETWORK SERVICES	SECURE IT PLUS SERVICES	\$29.40
NORTH IOWA MECHANICAL	EQUIPMENT	\$852.58
O'REILLY AUTOMOTIVE, INC.	PARTS	\$100.91
POWER & TELEPHONE SUPPLY	MATERIALS	\$21,054.25
REDING GRAVEL & EXC.	MATERIALS	\$786.26
STEINMAN INSULATION & ROOF	REPAIR SERVICES	\$3,814.55
UNITYPOINT CLINIC	TESTING SERVICES	\$126.00
VANTAGE POINT	SERVER CONFIG SERVICES	\$720.00
WESCO DISTRIBUTION INC.	MATERIAL	\$8,588.71
DAVID MILLER	WINDOW REPLACEMENT REBATE	\$1,310.97
ALGONA CHAM. OF COMMERCE	LEADERSHIP CLASS	\$60.00
ALGONA PLG. & HTG.	PARTS	\$7.20
BOMGAARS	SUPPLIES	\$357.88
BORDER STATES INDUSTRIES	CHAPMAN METERING SERVICES	\$5,959.90
CENTURYLINK	SERVICE	\$209.03
CULVER - HAHN ELECTRIC	SUPPLIES	\$26.85
DAKOTA SUPPLY GROUP	PARTS	\$349.33
DGR ENGINEERING	ENGINEERING RATE STUDY	\$4,200.00
DITCH WITCH	PARTS	\$421.19
NOLYN ELLIOTT	EMPLOYEE EXPENSE	\$1,057.05
ERIXON EQUIPMENT	PARTS	\$422.10
FASTENAL COMPANY	PARTS	\$76.45
ROBERT K HARRINGTON	EMPLOYEE EXPENSE	\$200.33
HY-VEE	SUPPLIES	\$123.74
IOWA UTILITIES COMMISSION	ANNUAL ASSESSMENT FEE	\$249.78
IRBY	MATERIALS	\$25,369.06

JACKS OK TIRE SERVICE	PARTS	\$709.88
JOHN DEERE FINANCIAL	PARTS	\$21.92
KOSSUTH REG. HEALTH CENTER	TESTING SERVICES	\$4,948.00
LAWSON PRODUCTS, INC	MATERIALS	\$177.87
METLIFE SMALL BUSINESS	PREMIUMS	\$7,294.01
MIDAMERICAN ENERGY CO.	SERVICES	\$454.47
NORTH IOWA MECHANICAL	MATERIALS	\$4,423.80
ERIC J NAVARRO MARQUARDT	CREDIT BALANCE REFUND	\$150.00
A & M LAUNDRY	SERVICE	\$43.00
ALGONA COMM.SCHOOL FOUND.	ADVERTISING	\$150.00
ALGONA FRAME & BODY	PARTS AND SERVICE	\$1,042.39
ALGONA PLG. & HTG.	PARTS	\$116.85
BOMGAARS	SUPPLIES	\$256.49
BUSCHER BROS. CORPORATION	PARTS	\$143.67
CHASE MANHATTAN BANK	EXPENSES	\$946.09
CITY OF ALGONA	ADVERTISING	\$1,060.00
COOKS SCRAP IRON & METAL	MATERIALS	\$36.43
CORE & MAIN	MATERIALS	\$5,561.37
CULVER - HAHN ELECTRIC	PARTS	\$232.59
GRAYBAR ELECTRIC CO INC	MATERIALS	\$54,490.65
IOWA ASSN MUNI UTILITIES	E-PAYS LOAN	\$6,000.01
IRBY	MATERIALS	\$1,070.00
KNIGHT PROTECTION, INC	INSPECT/REPLACE SERVICES	\$570.00
MAIN STREET SPECIALTIES	SUPPLIES	\$1,052.17
MIDAMERICAN ENERGY	SERVICE	\$37.33
NORTH IOWA COMM. ACTION	CREDIT BALANCE REFUND	\$152.05
NORTHWEST COMM NETWORK	BANDWIDTH	\$616.50
QWEST DBA CENTURYLINK-IA	SERVICE	\$305.43
LISA RONGVED	EXPENSE REIMBURSEMENT	\$48.92
KAREN SCHAAF	TRUSTEE FEE	\$75.00
SIGN WORKS	DECALS	\$688.43
SKARSHAUG TESTING LABS	TESTING SERVICES	\$51.87
STUNDAHL CLEANING	CLEANING SERVICE	\$1,100.00
VERMEER IOWA & N. MISSOURI	MATERIALS	\$907.98
WEBSTER COUNTY TREASURER	TAXES	\$1,617.50
DAN WERINGA	REPAIR SERVICES	\$1,150.00
WESCO DISTRIBUTION INC.	MATERIALS	\$4,977.60
ZACH WILTSE	EMPLOYEE EXPENSE	\$101.22
DEVIN RICE	CREDIT BALANCE REFUND	\$54.36