

## ADOPTED BUDGET CERTIFICATE

To: Algona City Council

At a meeting of the Algona Municipal Utilities Board of Trustees, held after public hearing as  
 (Governing Board)  
 required by law, on 12/3/2025, the proposed budget for Calendar 2026  
 (specify fiscal or calendar and year)  
 was adopted as summarized and attached hereto.

Telephone  
 Area Code (515)295-3584

  
 (signature)

Board Secretary

Address 104 West Call Street  
Algona, Iowa 50511

## Record of Public Hearing and Adoption of Budget:

On 12/03/25, the Algona Municipal Utilities Board of Trustees met for the purpose  
 (xx/xx/xx)  
 of conducting a public hearing on the proposed Calendar 2026 budget as published. Notice of time and place of  
 (specify fiscal or calendar and year)  
 hearing had been published on 11/27/2025 in the Kossuth County Advance  
 (xx/xx/xx) (newspaper) and the affidavit of publication  
 was available to file with the City Council.  
 The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:  
 A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING 12/31/2026  
 (specify fiscal or calendar) (xx/xx/xx)  
 BE IT RESOLVED by the Algona Municipal Utilities Board of Trustees: The budget for Calendar  
 ending 12/31/2026 as set forth in the Adopted Budget Summary and in the detailed budget in  
 support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary  
 and detail as adopted.

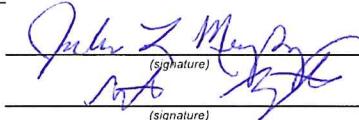
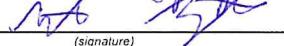
Passed and approved on, 12/3/2025 by the following vote: (list names)  
 (xx/xx/xx)

Ayes: Heupel, Sabin, Schaaf, Murphy

Nays: \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_

Absent: Geving

  
 (signature)  
  
 (signature)

Chairperson

Secretary

## ADOPTED BUDGET SUMMARY

| <b>NAME OF ENTERPRISE</b><br><small>(specify budget years)</small>                              | <b>Calendar</b><br><small>(specify fiscal or calendar year budget)</small> |  |                                      | <b>YEAR</b><br><small>2026</small> |
|---|--|--|--------------------------------------|------------------------------------|
|   | <b>Budget</b><br><small>2026</small>                                       | <b>Re-Estimated</b><br><small>2025</small> | <b>Actual</b><br><small>2024</small> |                                    |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>   |  |  |                                      |                                    |
| Use of Money and Property<br>(line 398)   | 241  | 0  | 271                                  | 0                                  |
| Charges for Services<br>(line 414)  | 243  | 28,173,001                                 | 273                                  | 28,667,089                         |
| Miscellaneous<br>(line 416)   | 245  | 0  | 275                                  | 0                                  |
| Operating Transfers In<br>(line 417)  | 247  | 0  | 277                                  | 0                                  |
| Proceeds of Long Term Debt<br>(line 418)  | 248  | 5,000,000                                  | 278                                  | 5,200,000                          |
| Proceeds of Fixed Asset Sales<br>(line 419)   | 249  | 0  | 279                                  | 0                                  |
| <b>Total Revenues &amp; Other Financing Sources</b>   | <b>250</b>   | <b>33,173,001</b>                          | <b>280</b>                           | <b>33,867,089</b>                  |
| <b>EXPENDITURES &amp; TRANSFERS OUT</b>   |  |  |                                      |                                    |
| Expenditures<br>(line 386)  | 255  | 32,720,576                                 | 285                                  | 31,190,851                         |
| Transfers Out<br>(line 387)   | 259  | 0  | 289                                  | 0                                  |
| <b>Total Expenditures &amp; Transfers Out</b>   | <b>260</b>   | <b>32,720,576</b>                          | <b>290</b>                           | <b>31,190,851</b>                  |
| <b>Excess of Revenues &amp; Other Sources<br/>Over (Under) Expenditures &amp; Transfers Out</b> |  |  |                                      |                                    |
|   | 261  | 452,425                                    | 291                                  | 2,676,238                          |
| <b>BEGINNING Fund Balance</b><br>(line 390)   | 262  | 41,907,156                                 | 292                                  | 39,230,918                         |
| <b>ENDING Fund Balance</b><br>(line 388)  | 263  | 42,359,581                                 | 293                                  | 41,907,156                         |
|   |  |  |                                      | 321                                |
|   |  |  |                                      | 322                                |
|   |  |  |                                      | 323                                |
|   |  |  |                                      | 1,755,264                          |
|   |  |  |                                      | 37,475,654                         |
|   |  |  |                                      | 39,230,918                         |

Algona Municipal Utilities  
**NAME OF ENTERPRISE**

## REVENUES DETAIL

|                                     |     | Budget<br>2026 | Re-Estimated<br>2025 | Actual<br>2024 |
|-------------------------------------|-----|----------------|----------------------|----------------|
| <b>Beginning Fund Balance</b>       | 390 | 41,907,156     | 39,230,918           | 37,475,654     |
| Use of Money & Property             | 398 |                |                      |                |
| Charges for Services:               |     |                |                      |                |
| Hospital                            | 411 |                |                      |                |
| Water                               | 404 | 2,495,800      | 2,495,748            | 2,273,835      |
| Sewer                               | 405 |                |                      |                |
| Electric                            | 406 | 21,997,201     | 22,540,727           | 17,351,335     |
| Gas                                 | 407 |                |                      |                |
| Telecommunications                  | 408 | 3,680,000      | 3,630,614            | 3,589,865      |
| <b>Total Charges for Services</b>   | 414 | 28,173,001     | 28,667,089           | 23,215,035     |
| Miscellaneous                       | 416 |                |                      |                |
| Other Financing Sources:            |     |                |                      |                |
| Operating Transfers In              | 417 |                |                      |                |
| Proceeds of Long Term Debt          | 418 | 5,000,000      | 5200000              | 680,743        |
| Proceeds of Fixed Asset Sales       | 419 |                |                      |                |
| <b>Total Revenues - All Sources</b> | 421 | 75,080,157     | 73,098,007           | 61,371,432     |

## Calendar 2026

(specify if budget is fiscal or calendar year)

## EXPENDITURES DETAIL

|   |     | Budget<br>2026 | Re-Estimated<br>2025 | Actual<br>2024 |
|---|-----|----------------|----------------------|----------------|
| <b>Expenditures:</b>                          |     |                |                      |                |
| Hospital                                      | 338 |                |                      |                |
| Water   | 360 | 2,310,186      | 2,048,723            | 2,508,779      |
| Sewer   | 357 |                |                      |                |
| Electric                                      | 361 | 26,796,190     | 25,915,004           | 16,365,983     |
| Gas   | 362 |                |                      |                |
| Telecommunications                            | 363 | 3,614,200      | 3,227,124            | 3,265,752      |
| <b>Total Expenditures:</b>                    | 386 | 32,720,576     | 31,190,851           | 22,140,514     |
| Transfers Out                                 | 387 |                |                      |                |
| <b>Ending Fund Balance</b>                    | 388 | 42,359,581     | 41,907,156           | 39,230,918     |
| <b>Total Expenditures &amp; Transfers Out</b> | 389 | 75,080,157     | 73,098,007           | 61,371,432     |