

## ADOPTED BUDGET CERTIFICATE

To: Algona City Council

At a meeting of the Algona Municipal Utilities Board of Trustees, held after public hearing as  
(Governing Board)  
 required by law, on 12/3/2025, the proposed budget for Calendar 2026  
(xx/xx/xx) (specify fiscal or calendar and year)  
 was adopted as summarized and attached hereto.

Telephone  
 Area Code (515)295-3584

  
(signature)

Board Secretary

Address 104 West Call Street  
Algona, Iowa 50511

## Record of Public Hearing and Adoption of Budget:

On 12/03/25, the Algona Municipal Utilities Board of Trustees met for the purpose  
(xx/xx/xx)  
 of conducting a public hearing on the proposed Calendar 2026 budget as published. Notice of time and place of  
(specify fiscal or calendar and year)  
 hearing had been published on 11/27/2025 in the Kossuth County Advance and the affidavit of publication  
(xx/xx/xx) (newspaper)  
 was available to file with the City Council.  
 The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Calendar YEAR ENDING 12/31/2026  
(specify fiscal or calendar) (xx/xx/xx)

BE IT RESOLVED by the Algona Municipal Utilities Board of Trustees: The budget for Calendar  
(specify fiscal or calendar)  
 ending 12/31/2026 as set forth in the Adopted Budget Summary and in the detailed budget in  
(xx/xx/xx)

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary  
 and detail as adopted.

Passed and approved on, 12/3/2025 by the following vote: *(list names)*  
(xx/xx/xx)

Ayes: Heupel, Sabin, Schaaf, Murphy

Nays: \_\_\_\_\_

Absent: Geving

  
(signature)  
  
(signature)

Chairperson

Secretary

# ADOPTED BUDGET SUMMARY

Algona Municipal Utilities		Calendar		YEAR		2026	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)					
		Budget		Re-Estimated		Actual	
		2026		2025		2024	
(specify budget years)							
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	0	271	0	301	0
Charges for Services	(line 414)	243	28,173,001	273	28,667,089	303	23,215,035
Miscellaneous	(line 416)	245	0	275	0	305	0
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	5,000,000	278	5,200,000	308	680,743
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	33,173,001	280	33,867,089	310	23,895,778
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	32,720,576	285	31,190,851	315	22,140,514
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	32,720,576	290	31,190,851	320	22,140,514
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out							
		261	452,425	291	2,676,238	321	1,755,264
BEGINNING Fund Balance	(line 390)	262	41,907,156	292	39,230,918	322	37,475,654
ENDING Fund Balance	(line 388)	263	42,359,581	293	41,907,156	323	39,230,918

Algona Municipal Utilities

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**NAME OF ENTERPRISE**

## REVENUES DETAIL

## Calendar 2026

(specify if budget is fiscal or calendar year)

(specify budget years)

Budget  
2026

Re-Estimated  
2025

Actual  
2024

<b>Beginning Fund Balance</b>		390	41,907,156		39,230,918		37,475,654
<b>Use of Money &amp; Property</b>		398					
Charges for Services:	Hospital	411					
	Water	404	2,495,800		2,495,748		2,273,835
	Sewer	405					
	Electric	406	21,997,201		22,540,727		17,351,335
	Gas	407					
	Telecommunications	408	3,680,000		3,630,614		3,589,865
<b>Total Charges for Services</b>		414	28,173,001		28,667,089		23,215,035
<b>Miscellaneous</b>		416					
<b>Other Financing Sources:</b>							
Operating Transfers In		417					
Proceeds of Long Term Debt		418	5,000,000		5200000		680,743
Proceeds of Fixed Asset Sales		419					
<b>Total Revenues - All Sources</b>		421	75,080,157		73,098,007		61,371,432

## EXPENDITURES DETAIL

(specify budget years)

Budget  
2026

Re-Estimated  
2025

Actual  
2024

Expenditures:					
Hospital	338				
Water	360	2,310,186		2,048,723	2,508,779
Sewer	357				
Electric	361	26,796,190		25,915,004	16,365,983
Gas	362				
Telecommunications	363	3,614,200		3,227,124	3,265,752
<b>Total Expenditures:</b>	386	32,720,576		31,190,851	22,140,514
Transfers Out	387				
<b>Ending Fund Balance</b>	388	42,359,581		41,907,156	39,230,918
<b>Total Expenditures &amp; Transfers Out</b>	389	75,080,157		73,098,007	61,371,432