

Minutes of Proceedings  
of the  
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held at the Algona Municipal Utilities office, 104 W. Call Street, Algona, Iowa, on March 4, 2026, at 11:00 A.M.

The board members present were Julie Murphy, Chairperson; Mike Sabin, Karen Schaaf, Trustees.

Via Telephone: Jay Geving and Don Heupel, Trustees.

Others present: John Bilsten, General Manager; Robert Harrington, Secretary and Chief Financial Officer; Abby Wolf, Senior Accountant.

Chairperson Murphy called the meeting to order at 11:08 A.M.

The consent agenda included a roll call, adoption of the agenda, approval of the minutes from February 4, 2026, and approval of the monthly vouchers and uncollectible accounts. Trustee Schaaf moved to approve the consent agenda, seconded by Trustee Sabin. The motion carried unanimously.

Voucher Numbers 66626 thru 66727 – General Fund  
Wire Transfers 2863 thru 2898 – General Fund  
ACH transfers 5524 thru 5564 – General Fund  
Payrolls dated 02/13/26 and 02/27/26  
Uncollectable accounts dated 11/30/2025 \$1,862.41

Citizens' opportunity to address the Board of Trustees – no citizens in attendance or on the phone.

The Chief Financial Officer presented the January 2026 Financial Statements/Operations Trend Charts. Trustee Sabin moved to approve and place the statements on file, seconded by Trustee Schaaf. The motion carried unanimously.

The General Manager updated the Board on energy prices for January, Southwest Power Pool pricing and demand statistics, Basin Electric pricing nodes, out-of-territory potential power purchase agreements, utility-scale batteries, customer analytics software, and building renovations.

Trustee Schaaf moved to approve Resolution No. 2026-05 – Reimbursement Resolution for Electric Utility Projects, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Geving moved to approve Resolution No. 2026-06 – Avoided Cost Rate for Distributed Generation, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Schaaf moved to approve the Agreement for Municipal Advisory Services with Public Financial Management, Inc., seconded by Trustee Geving. The motion carried unanimously.

Trustee Heupel moved to approve 2026 Communications System Ownership and Lease Allocation for Joint Use of Facilities, seconded by Trustee Geving. The motion carried unanimously.

Trustee Schaaf moved to approve Change Order #2 for the Office Exterior Remodeling with Sande Construction, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Sabin moved to Pay Request #3 for the Office Exterior Remodeling with Sande Construction for \$35,936.03, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Murphy moved to Set Date and Time for Bid Letting and Public Hearing – Furnishing Materials for Electric Distribution Improvements Project with Bid Opening April 9, 2026, at 2:00 P.M. and Public Hearing April 22, 2026, at 11:00 A.M., seconded by Trustee Sabin. The motion carried unanimously.

The next Board of Trustees meeting(s) are scheduled for:

- April 1, 2026 – Regular Board Meeting – 11:00 AM
- April 9, 2026 – Bid Opening – 2:00 PM
- April 22, 2026 – Public Hearing and Meeting – 11:00 AM

Trustee Schaaf moved to adjourn the meeting, seconded by Trustee Sabin. The motion carried unanimously, and the meeting was adjourned at 11:58 A.M.

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Julie Murphy, Chairperson

Attest:

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Robert Harrington, Secretary