

Minutes of Proceedings
of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held at the Algona Municipal Utilities office, 104 W. Call Street, Algona, Iowa, on April 22, 2026, at 11:00 A.M.

The board members present were Julie Murphy, Chairperson; Jay Geving, Don Heupel, Mike Sabin, Trustees.

Others present: John Bilsten, General Manager; Robert Harrington, Secretary and Chief Financial Officer; Steve Grandgenett, Energy Efficiency Coordinator; Abby Wolf, Senior Accountant; Heath Vileta, Electric Line Manager; Aaron Olson, Partner TP Anderson & Company.

Chairperson Murphy called the meeting to order at 11.00 A.M.

The consent agenda consisted of a roll call and adoption of the agenda. Trustee Geving moved to approve the consent agenda, seconded by Trustee Sabin. The motion carried unanimously.

At 11:00 A.M. Chairperson Murphy opened the Public Hearing on Furnishing Materials for Electric Distribution Improvements Project. There being no written or oral objections, the Public Hearing was closed at 11:01 A.M.

Citizens' opportunity to address the Board of Trustees – one citizen present had no comment.

Aaron Olson, TP Anderson & Company, presented the results of the 2025 Financial Audit. Trustee Geving moved to approve the 2025 Financial Audit and place it on file, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Sabin moved to approve Resolution No. 2026-08 – Setting Bid Date, Public Hearing, and Approving Plans, Specs, Form of Contract, and Cost Estimate - Furnishing of a Transformer – West Substation Project, seconded by Trustee Geving. Motion carried unanimously.

Trustee Geving moved to approve Resolution No. 2026-09 – Making Award of Contract for Furnishing Materials for Electric Distribution Improvements Project, seconded by Trustee Sabin. Motion carried unanimously.

Trustee Geving moved to approve Resolution No. 2026-10 – Acknowledging Repayment of Revolving Loan Fund Loan dated September 29, 2014, by Mary K. Smith and Steve A. Smith and Authorizing Release of Mortgage, seconded by Trustee Heupel. Motion carried unanimously.

The next Board of Trustees meetings are scheduled for:

- April 30, 2026 – Bid Opening – Water Main Improvements – 2:00 PM
- May 6, 2026 – Public Hearing and Meeting – 11:00 AM

Trustee Heupel moved to adjourn the meeting, seconded by Trustee Geving. The motion carried unanimously. The meeting adjourned at 11:29 A.M.

/s/ Julie Murphy
Julie Murphy, Chairperson

Attest:

/s/ Robewrt Harrington
Robert Harrington, Secretary