

Minutes of Proceedings  
of the  
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held at the Algona Municipal Utilities office, 104 W. Call Street, Algona, Iowa, on June 3, 2026, at 11:00 A.M.

The board members present were Mike Sabin, Chairperson-Pro-Tem; Jay Geving; Don Heupel; Trustees.

Absent: Trustee Julie Murphy

Others present: John Bilsten, General Manager; Robert Harrington, Secretary and Chief Financial Officer; Abby Wolf, Senior Accountant; Steve Grandgenett, Energy Efficiency and Safety Coordinator; Jon Burmeister and Chip Schultz, Public Financial Management;

Chairperson Pro-Tem Sabin called the meeting to order at 11:00 A.M.

The consent agenda included a roll call, adoption of the agenda, approval of the minutes from the May 6, 2026, meeting, and approval of the monthly vouchers and uncollectible accounts. Trustee Geving moved to approve the consent agenda, seconded by Trustee Heupel. The motion carried unanimously.

Matt Hein of Simple Mining introduced himself to the Board.

General Manager Bilsten acknowledged receipt of bids for \$3.695 million (subject to adjustment) Electric Revenue Capital Loan Notes. There were 8 bidders:

<b>Bidder Name</b>	<b>TIC (True Interest Cost)</b>
BOK Financial	3.9078%
The Baker Group	3.9280%
Robert W. Baird & Co	3.9783%
Bernardi Securities	4.0031%
Hilltop Securities	4.0341%
Stifel, Nicolaus & Co	4.1070%
Northland Securities	4.1492%
D.A. Davidson & Co	4.1912%

Trustee Geving moved to approve the Resolution No.2026-15 Directing Sale of \$3,695,000 (Subject to Adjustment) Electric Revenue Capital Loan Notes, seconded by Trustee Heupel. Motion carried unanimously.

The Chief Financial Officer presented the April 2026 Financial Statements/Operations Trend Charts. Trustee Heupel moved to approve and place the statements on file, seconded by Trustee Geving. The motion carried unanimously.

The General Manager updated the Board on current construction projects, upcoming pre-construction meeting for watermain projects, Neal 4 scheduled outage, potential wind power projects, NIMECA potential battery project, and Southwest Power Pool operating statistics.

Trustee Heupel moved to approve Resolution No.2026-16 – Resolution Authorizing an Agreement with Algona Growth Alliance for the Kossuth Childcare Solutions Fund, seconded by Trustee Geving. The motion carried unanimously.

Trustee Geving moved to Pay Request #4 for the FTTH Project with CDB Utility Contractors for \$77,856.32, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Geving moved to approve the annual Health Insurance Renewal, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Heupel moved to approve the hiring of Jessica Gronau as an Accountant and set her wage at Grade 9 – Step 2 retroactive to May 26. Also, set the wage for Seasonal employees Axel Mortenson and Griffin Geving at \$16.00/hour, seconded by Trustee Geving.

Trustee Heupel moved to approve the promotion of Steve Grandgenett to Assistant General Manager and set his wage at Grade 16 – step 1, seconded by Trustee Geving.

Trustee Geving moved to approve Resolution No.2026-17 – Resolution Authorizing 2026-2027 Wages, seconded by Trustee Heupel. The motion carried unanimously.

The next Board of Trustees meeting is scheduled for:

- July 1, 2026 – Regular Board Meeting – 11:00 AM

Trustee Heupel moved to adjourn the meeting, seconded by Geving. The motion carried unanimously, and the meeting was adjourned at 12:17 PM.

/s/ Mike Sabin  
Mike Sabin, Chairperson Pro-Tem

Attest:

/s/ Robert Harrington  
Robert Harrington, Secretary

The following vouchers were approved:

<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHASE MANHATTAN BANK	EXPENSES	\$163.56
SISCO	FLEX/MEDICAL	\$1,665.10
TRINITYWIND, LLC	POWER PURCHASED	\$10,985.00
CITYOF ALGONA	FRANCHISE FEE	\$4,844.12
ONLINE SERVICES	COLLECTION SERVICES	\$76.67
ONLINE SERVICES	COLLECTION SERVICES	\$866.14
UPS	SHIPPING EXPENSES	\$14.25
AMU PAYROLL	PAYROLL EXPENSE	\$78,343.69
SISCO	FLEX/MEDICAL	\$781.11
NATIONWIDE RETIREMENT	DEFERRED COMPENSATION	\$5,040.14
AMU DIRECT DEPOSIT	DD DETAILS FROM 5-12-26	\$0.00
EFT - FEDERAL EXCISE TAX	FEDERAL EXCISE TAX	\$651.62
NAIL CABLE TELEVISION COOP	SUPPLIES	\$330.58
EFTIPS TRANSFER	PAYROLL TAXES	\$26,679.65
AFLAC	PREMIUMS	\$724.78
IPERS	EMPLOYEES RETIREMENT	\$37,273.08
TREASURER STATE OF IOWA	TREASURER-STATE	\$6,891.68
US CELLULAR	SERVICE	\$466.89
NAIL CABLE TELEVISION COOP	MEMBERSHIP	\$105.00
SISCO	FLEX/MEDICAL	\$2,540.57
UPS	SHIPPING EXPENSES	\$21.66
SISCO	PREMIUMS	\$49,145.62
AMU DIRECT DEPOSIT	DD DETAILS FROM 5-21-26	\$0.00
ALGONA MUNICIPAL UTILITIES	SERVICES	\$10,613.65
ALGONA MUNICIPAL UTILITIES	SERVICES	\$3,630.82
SIMPLE MINING, LLC	REFUND FOR AQ STUDY	\$10,000.00
SISCO	FLEX/MEDICAL	\$241.92
AMU PAYROLL	PAYROLL EXPENSE	\$80,737.92
INTERSTATE TRS FUND	TRS FUND CONTRIBUTION	\$703.23
USAC	SUPPORT MECHANISM	\$1,692.21
CITYOF ALGONA	ANNUAL CITY TRANSFER	\$777,912.00
AMU DIRECT DEPOSIT	DD DETAILS FROM 5-22-26	\$0.00
EFTIPS TRANSFER	PAYROLL TAXES	\$27,084.50
NIMECA	POWER BILLING	\$489,072.57
UPS	SHIPPING	\$14.25
SISCO	FLEX/MEDICAL	\$1,026.23
NATIONWIDE RETIREMENT	DEFERRED COMPENSATION	\$4,950.14
EFT - SALES TAX TRANSFER	WATER SERVICE EXCISE TAX	\$9,020.35
AMU DIRECT DEPOSIT	DD DETAIL FROM 5-29-26	\$0.00
CALIX, INC.	SERVICE- MAY	\$508.13
CORE & MAIN	MATERIAL	\$1,800.30
FORCE FITTERS	EMPLOYEE CLOTHING	\$347.40
JAY GEVING	TRUSTEE FEE	\$75.00
DON HEUPEL	TRUSTEE FEE	\$75.00
JULIE MURPHY	TRUSTEE FEE	\$75.00
MIKE SABIN	TRUSTEE FEE	\$75.00
CORE & MAIN	MATERIALS	\$9,067.00
WESCO DISTRIBUTION INC.	MATERIALS	\$51,617.76

FORCE FITTERS	EMPLOYEE CLOTHING	\$268.29
JETCO INC	SERVICE	\$1,907.50
NALCO COMPANY	SUPPLIES	\$567.79
ALGONA MACHINE & SUPPLY	MATERIAL	\$137.28
ALGONA PLG. & HTG.	SUPPLIES	\$88.05
ALGONA PUBLISHING CO.	ADVERTISING	\$1,808.43
BOLTON & MENK, INC.	ENGINEERING SERVICES	\$19,600.00
BORDER STATES INDUSTRIES	MATERIALS	\$1,778.02
CENTRAL IOWA DISTRIBUTING	SUPPLIES	\$282.94
CINTAS CORPORATION #754	SUPPLIES	\$344.49
COOKS SCRAP IRON & METAL	MATERIALS	\$32.15
COOP RESPONSE CENTER	SERVICE	\$1,875.85
CUSTOM KONCRETE	SERVICE	\$250.00
DAKOTA SUPPLY GROUP	SUPPLIES	\$24.33
DUMP IT INC.	SANITATION EXPENSES	\$344.27
JASON FETT	EMPLOYEE EXPENSE	\$65.41
STEVE GRANDGENETT	EMPLOYEE EXPENSE	\$16.05
IGLASS NETWORKS	MONITORING SERVICES	\$500.00
IRBY	MATERIALS	\$1,929.21
JCL SOLUTIONS	SUPPLIES	\$142.17
ROBERT JENNINGS	EMPLOYEE EXPENSE	\$89.00
JOHN DEERE FINANCIAL	PARTS	\$163.16
JOHNSTON AUTOSTORES	PARTS	\$248.56
ZACH KEITH	EMPLOYEE EXPENSE	\$203.00
KLGA & KLGZ	ADVERTISING	\$1,697.00
KOSSUTH COUNTY ADVANCE	ADVERTISING	\$225.00
KOSSUTH COUNTY TSFR STATION	WASTE DISPOSAL	\$56.25
MIDAMERICAN ENERGY	SERVICE	\$852.11
NORTHERN IOWA COMM	PROGRAMMING	\$107,771.24
NORTHWEST COMM NETWORK	BANDWIDTH	\$616.50
OAK HILL CONSULTING	CONSULTING SERVICES	\$651.00
PARALLEL AG - MIDWEST, LLC	EQUIPMENT	\$78,850.00
R&J MATERIAL HANDLING	PARTS	\$139.70
UNIVERUS MEDIA, INC	WEATHER GRAPHICS	\$575.00
WESCO DISTRIBUTION INC.	SUPPLIES	\$99.99
WHEELER WORLD INC	VALVES	\$2,709.30
DOUGLAS BOLIE	ELECTRIC METER CONVERSION	\$160.11
JULIE D BUCHANAN	CREDIT BALANCE REFUND	\$6.64
GEORGIA CHRISTENSON	CREDIT BALANCE REFUND	\$17.04
ROBERT FEDDERSEN	CREDIT BALANCE REFUND	\$122.77
ONELO C GONZALEZ	CREDIT BALANCE REFUND	\$166.97
KADE MUILENBURG	CREDIT BALANCE REFUND	\$82.12
JACOB TJADEN	ELECTRIC METER CONV	\$200.00
ACCESS SYSTEMS	NETWORK SUPPORT SERVICES	\$4,817.29
AMERICAN GLASS COMPANY	SERVICE	\$481.50
BORDER STATES INDUSTRIES	SUPPLIES	\$701.19
COOKS SCRAP IRON & METAL	MATERIALS	\$316.84
DUMP IT INC.	SANITATION SERVICES	\$62.00
ED'S SERVICE STATION	FUEL	\$3,522.12
HAWKINS INC.	CHEMICALS	\$4,112.71
IOWA UTILITIES COMMISSION	ASSESSMENT CHARGES	\$1,232.25
IRBY	MATERIALS	\$2,675.00
PLYMOUTH COUNTY TREASURER	UTILITY TAX	\$204.50
REDING GRAVEL & EXC.	ROCK	\$266.08
RESCO	MATERIALS	\$10,604.08
SPENCER MUNICIPAL UTILITIES	TELEPHONE SWITCH/SIP	\$206.25
STEIER AG	SUPPLIES	\$149.80
VERMEER IOWA & N. MISSOURI	SUPPLIES	\$34.02
ALGONA PLG. & HTG.	SUPPLIES	\$245.80
AUREON NETWORK SERVICES	NETWORK SERVICES	\$7,654.18
CHROME TRUCK STOP	FUEL	\$108.01
COOKS SCRAP IRON & METAL	MATERIALS	\$40.10

ERPELDING EXCAVATING ENT	SERVICES - WATER TOWER	\$4,011.84
FAREWAY STORES	SUPPLIES	\$21.35
HYGIENIC LABORATORY- AR	TESTING SERVICES	\$115.50
IOWA ASSN OF MUNI UTILITIES	E-PAYS LOAN	\$6,000.00
ZACH KEITH	EMPLOYEE EXPENSE	\$203.00
STUNDAHL CLEANING	CLEANING SERVICE	\$1,100.00
VERMEER IOWA & N. MISSOURI	SUPPLIES	\$38.61
ALGONA MUNICIPAL UTILITIE	PROJECT SHARE	\$61.71
ALGONA PLG. & HTG.	SERVICES AT SHOP	\$506.05
ALGONA ROTARY	ADVERTISING	\$500.00
CENTRAL IOWA DISTRIBUTING	SUPPLIES	\$147.66
CENTURY LINK	SERVICE	\$97.14
COOKS SCRAP IRON & METAL	MATERIALS FOR POWER PLANT	\$146.14
COTTINGHAM & BUTLER	CONSULTING SERVICES	\$500.00
DEAN MEYER ELECTRIC	METER CONVERSION	\$517.13
DGR ENGINEERING	ENGINEERING SERVICES	\$26,501.50
DIVERSIFIED ADJUSTMENT	COLLECTION SERVICES	\$283.76
NOLYN ELLIOTT	EMPLOYEE EXPENSE	\$443.16
ERPELDING EXCAVATING ENT	MATERIALS	\$3,747.72
GRIFFIN GEVING	EMPLOYEE EXPENSE	\$415.97
STEVE GRANDGENETT	EMPLOYEE EXPENSE	\$1,491.74
BRIAN HATTEN	EMPLOYEE EXPENSE	\$153.51
HY-VEE	SUPPLIES	\$482.32
HYGIENIC LABORATORY- AR	TESTING SERVICES	\$115.50
IRBY	SUPPLIES	\$829.25
KOSSUTH REG. HEALTH CENTER	SCREENING SERVICES	\$350.00
METLIFE SMALL BUSINESS	PREMIUMS	\$7,183.54
MIDAMERICAN ENERGY CO.	SERVICES	\$403.27
MILLER SPORTS & SERVICE	PARTS	\$58.85
MN-IOWA ELECTRIC MOTORS	PARTS	\$1,208.78
MPOWER TECHNOLOGIES, INC	ANNUAL MAINTENANCE	\$2,200.00
NATL INFO SOLUTIONS COOP	BILLING SERVICES	\$17,195.64
PHELPS UNIFORM SPECIALISTS	SERVICE	\$43.84
REED ELECTRIC	LABOR AND MATERIALS	\$15,464.01
RESCO	SUPPLIES	\$228.45
SANDE CONSTRUCTION	OFFICE EXTERIOR	\$41,965.00
SIGN WORKS	OFFICE MAINTENANCE	\$920.41
STEIER AG	SUPPLIES	\$639.70
SWIFT AIR	REPAIR SERVICES	\$5,175.05
SYNTEX	REPAIRS	\$458.82
TANTALUS	METERS	\$3,025.36
THREADS	EMPLOYEE CLOTHING	\$52.43
VAN WERT INC	METERS	\$4,010.87
VANTAGE POINT	CONSULTING SERVICES	\$595.00
AUSTIN ZADOW	EMPLOYEE EXPENSE	\$189.36
ARROWOOD APARTMENTS	LED LIGHTING REBATES	\$400.00
RON BICHEL	CAREBATE	\$200.00
MARISOL LEYVA PEREZ	CREDIT BALANCE REFUND	\$36.08
HOLMES PERDOMO ROMERO	CREDIT BALANCE REFUND	\$51.93
IOWA STATE BANK	VISA CARD	\$100.00
DUELING MUSICIANS LLC	SERVICES	\$525.00
154I, LLC	SERVICES	\$30.00
A+ COMMUNICATIONS	SERVICE	\$123.59
ACCESS SYSTEMS	NETWORK SUPPORT SERVICES	\$4,636.25
AHLERS & COONEY, P.C.	PROFESSIONAL SERVICES	\$4,923.00
ALGONA PLG. & HTG.	PARTS	\$19.40
AMERICAN GLASS COMPANY	SUPPLIES	\$17.00
ARNOLD MOTOR SUPPLY	PARTS	\$190.45
AUREON NETWORK SERVICES	NETWORK SERVICES	\$7,339.68
JOHN BILSTEN	EMPLOYEE EXPENSE	\$57.10
BOMGAARS	SUPPLIES	\$1,456.31
BORDER STATES INDUSTRIES	PARTS	\$892.63

EISCHEN SALES INC	PARTS	\$71.49
ERPELDING EXCAVATING ENT	SUPPLIES	\$13.10
FASTENAL COMPANY	SUPPLIES	\$265.16
FORGE & BUILD UH LLC	SUPPLIES	\$1.29
FOUNDERS DAY	ADVERTISING SERVICES	\$750.00
GARRIGAN FOOTBALL PROGRAM	ADVERTISING SERVICES	\$519.40
STEVE GRANDGENETT	EMPLOYEE EXPENSE	\$143.32
IOWA ONE CALL	LOCATION SERVICES	\$593.50
JOHN DEERE FINANCIAL	PARTS	\$65.61
KOSS. CO. FAIR	ADVERTISEMENT	\$500.00
MCPEAK CONSTRUCTION LLC	MATERIALS	\$1,070.00
MIDAMERICAN ENERGY	SERVICE	\$163.50
NORTHWEST COMM NETWORK	BANDWIDTH	\$616.50
QWEST DBA CENTURY LINK IA	SERVICE	\$305.43
SAFETY-KLEEN SYSTEMS, INC	OIL TANK CLEANING SERVICE	\$4,094.89
SECURE SHRED SOLUTIONS, LLC	SERVICE	\$54.00
SKARSHAUG TESTING LABS	TESTING SERVICES	\$480.07
THREADS	EMP CLOTHING	\$10.70
ZACH WILTSE	EMPLOYEE EXPENSE	\$73.69
EXIT REALTY - GREAT PLAINS	CREDIT BALANCE REFUND	\$102.95