

Minutes of Proceedings
of the
Algona Municipal Utilities' Board of Trustees

A meeting of the Board of Trustees of the Algona Municipal Utilities was held at the Algona Municipal Utilities office, 104 W. Call Street, Algona, Iowa, on July 1, 2026, at 11:00 A.M.

The board members present were Julie Murphy, Chairperson; Jay Geving, Don Heupel, Kara Remy, Mike Sabin, Trustees.

Others present: John Bilsten, General Manager; Robert Harrington, Secretary and Chief Financial Officer; Abby Wolf, Senior Accountant; Steve Grandgenett, Assistant General Manager.

Chairperson Murphy called the meeting to order at 11:10 A.M.

Chairperson Murphy administered the Oath of Office to Trustee Remy.

The consent agenda included a roll call, adoption of the agenda, approval of the minutes from the June 3, 2026, meeting, and approval of the monthly vouchers and uncollectible accounts. Trustee Geving moved to approve the consent agenda, seconded by Trustee Sabin. The motion carried unanimously.

Citizens' opportunity to address the Board of Trustees – no citizens in attendance or on the phone.

At 11:13 A.M. Chairperson Murphy opened the Public Hearing on Furnishing an Electric Power Transformer – West Substation. There being no written or oral objections, the Public Hearing was closed at 11:14 A.M.

The Chief Financial Officer presented the May 2026 Financial Statements/Operations Trend Charts. Trustee Sabin moved to approve and place the statements on file, seconded by Trustee Heupel. The motion carried unanimously.

The General Manager updated the Board on Neal 4 Power Plant Spring Outage, Basin Electric credit requirements, new ability for residential customers to sign up and update their services online, upcoming online residential electric consumption detail and savings suggestions, watermain project updates, Southwest Power Pool transmission revenue and credits, proactive monitoring and changing out of transformers, and updates on a sound mitigation project.

Trustee Heupel moved to approve Tax Exemption Certificate - \$3,695,000 Electric Revenue Capital Loan Notes, Series 2026, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Geving moved to approve Continuing Disclosure Certificate - \$3,695,000 Electric Revenue Capital Loan Notes, Series 2026, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Heupel moved to approve Resolution approving and authorizing a form of Loan Agreement and authorizing and providing for the issuance of Capital Loan Notes and providing for a method of payment of the Notes - \$3,695,000 Electric Revenue Capital Loan Notes, Series 2026, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Geving moved to approve Resolution No.2026-18 – Organizational and Administrative, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Sabin moved to approve Resolution No.2026-19 – Investment Policy, seconded by Trustee Geving. The motion carried unanimously.

Trustee Geving moved to approve Resolution 2026-20 – Resolution Making Award of Contract for Furnishing an Electric Power Transformer – West Substation, contingent on final engineering and AMU staff review, seconded by Trustee Heupel. The motion carried unanimously.

Golf Iowa Assignment and Assumption Agreement, no action taken.

Trustee Sabin moved to approve Resolution 2026-21, which approves the Agreement to Establish Great Plains Energy Cooperative, seconded by Trustee Geving. The motion carried unanimously.

Trustee Geving moved to approve Amendment #1 to the Project Agreement – Bolton and Menk – 2026 Watermain Improvements, seconded by Trustee Heupel. The motion carried unanimously.

Trustee Geving moved to Pay Request #5 with CDB Utility Contractors for \$176,723.91 and Change Order #3 for \$15,500.00 for the FTTH Project, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Heupel moved to approve Final Pay Request – 2025 New Backwash Ponds Project – Erpelding Excavating Enterprise for \$12,294.00, contingent on completion of the final project punch list, seconded by Trustee Sabin. The motion carried unanimously.

Trustee Sabin moved to approve the Executive Compensation Assessment and salary adjustment for the General Manager, effective pay period beginning June 29, seconded by Trustee Heupel. The motion carried unanimously.

The next Board of Trustees meeting is scheduled for:

- August 5, 2026 – Regular Board Meeting – 11:00 AM

Trustee Sabin moved to adjourn the meeting, seconded by Trustee Remy. The motion carried unanimously, and the meeting was adjourned at 12:42 PM.

/s/ Julie Murphy
Julie Murphy, Chairperson

Attest:

/s/ Robert Harrington
Robert Harrington, Secretary

The following vouchers were approved:

VENDOR	DESCRIPTION	AMOUNT
EFT- SALES TAXTRANSFER	SALES TAXREMITTANCE	\$44,664.74
ZIONS FIRSTNATIONAL BANK	ELECTRIC REVENUE LOAN	\$15,923.20
IOWAFINANCE AUTHORITY	LOAN WATER QUALITY	\$6,180.00
MIDAMERICAN ENERGY	NEAL4	\$550,000.00
CARD CENTER	EXPENSES	\$109.00
CARD CENTER	EXPENSES	\$412.05
DEPOSITORYTRUST CO.	BOND INTEREST	\$157,955.01
CHASE MANHATTAN BANK	EXPENSES	\$166.64
SUPERIOR ENGINEERING, INC	MATERIALS	\$2,912.00
IOWA STATE BANK	WATER BOND INTEREST LOAN	\$14,130.00
SISCO	FLEX/MEDICAL REIMBURSEMENT	\$1,427.71
TRINITY WIND, LLC	POWER PURCHASED	\$6,750.00
UPS	SHIPPING	\$14.25
UPS	SHIPPING	\$14.25
AMU PAYROLL	PAYROLL EXPENSE	\$81,397.39
CARD CENTER	EXPENSES	\$4,774.53
EFT- FEDERAL EXCISE TAX	FEDERAL EXCISE TAX	\$628.98
NATIONWIDE RETIREMENT SOL	DEFERRED COMPENSATION	\$4,920.14
ONLINE SERVICES	COLLECTION SERVICES	\$57.97
EFTIPS TRANSFER	PAYROLL TAXES - 941	\$29,630.95
TREASURER STATE OF IOWA	STATE WITHHOLDING	\$6,904.68
SISCO	FLEX/MEDICAL REIMBURSEMENT	\$6,418.91
UPS	SHIPPING	\$14.25
IPERS	MAY CONTRIBUTUIONS	\$37,420.67
NAIL CABLE TELEVISION COOP	MEMBERSHIP	\$105.00
US CELLULAR	SERVICE	\$466.89
AMU PAYROLL	PAYROLL EXPENSE	\$81,887.85
INTERSTATE TRS FUND	TRS FUND CONTRIBUTION	\$703.23
SISCO	FLEX/MEDICAL REIMBURSEMENT	\$1,364.37
CITY OF ALGONA	FRANCHISE FEE	\$4,895.96
USAC	SUPPORT MECHANISM	\$1,692.21
NATIONWIDE RETIREMENT SOL	DEFERRED COMPENSATION	\$4,800.14
EFTIPS TRANSFER	PAYROLL TAXES	\$30,725.34
ALGONA MUNICIPAL UTILITIES	SERVICES	\$3,626.53
UPS	SHIPPING	\$14.25
ALGONA MUNICIPAL UTILITIES	SERVICES	\$14,041.72
SISCO	FLEX/MEDICAL REIMBURSEMENT	\$10,151.79
SISCO	PREMIUMS	\$54,845.23
NIMECA	POWER BILLING	\$452,546.54
AFLAC	PREMIUMS	\$724.78
NAIL CABLE TELEVISION COOP	HARDWARE	\$50.21
CARD CENTER	EXPENSES	\$94.33
CARD CENTER	EXPENSES	\$2,252.11
UPS	SHIPPING	\$14.25
CARD CENTER	EXPENSES	\$1,430.78
ERIC DEGEN	EMPLOYEE EXPENSE	\$583.38
FORCE FITTERS	EMPLOYEE CLOTHING	\$593.43
JESSICA GRONAU	HSACONTRIBUTUION	\$1,166.99

WESCO DISTRIBUTION INC.	MATERIALS	\$45,943.66
CALIX, INC.	SERVICE	\$508.47
CDB UTILITY CONTRACTORS	FIBER TO THE HOME PROJECT	\$77,856.32
WESCO DISTRIBUTION INC.	PRICE ADJ	\$0.05
FORCE FITTERS	EMPLOYEE CLOTHING	\$1,454.48
MINSAIT ACS, INC	ANNUAL SUPPORT FEE	\$12,202.72
JAYGEVING	TRUSTEE FEE	\$75.00
DON HEUPEL	TRUSTEE FEE	\$75.00
JULIE MURPHY	TRUSTEE FEE	\$75.00
MIKE SABIN	TRUSTEE FEE	\$75.00
CORE & MAIN	MATERIAL	\$534.00
CORE & MAIN	MATERIAL	\$552.21
MOODYS INVESTORS SERVICE	MONITORING SERVICE	\$17,500.00
WESCO DISTRIBUTION INC.	MATERIALS	\$268.36
AMU PAYROLL	EMPLOYEE EXPENSE	\$5,755.11
BOLTON & MENK, INC.	2026 WATERMAIN IMPROVEMENT	\$8,800.00
CINTAS CORPORATION #754	SUPPLIES	\$288.21
CONSORTIA CONSULTING, INC.	CONSULTING SUPPORT	\$1,200.00
COOP RESPONSE CENTER	SERVICES	\$1,983.77
CULVER - HAHN ELECTRIC	MATERIALS	\$470.79
DAN-D LASER CARTRIDGES	EQUIPMENT	\$802.56
DUMP IT INC.	WASTE REMOVAL SERVICES	\$344.27
ERPELDING EXCAVATING ENT	SERVICE AT POWER PLANT	\$8,686.75
FORGE & BUILD UH LLC	PART	\$25.28
J.H. LARSON COMPANY	MATERIALS	\$887.41
MIDAMERICAN ENERGY	SERVICE	\$37.37
AXEL MORTENSEN	EMPLOYEE CLOTHING	\$256.69
DREW MULLER	EMPLOYEE CLOTHING	\$212.00
PHILS AUTO & TRUCK REPAIR	MAINT AND REPAIR	\$327.42
SUSAN SEEBECKER	EMPLOYEE EXPENSE	\$260.64
UNIVERUS MEDIA, INC	WEATHER GRAPHICS	\$575.00
DONNIE J LOSS	CREDIT BALANCE REFUND	\$73.51
ALGONA CHAM. OF COMMERCE	CHAMBER BUCKS	\$4,800.00
ALGONA REC DEPT	ADVERTISING	\$100.00
A-TEC RECYCLING INC.	RECYCLING	\$2,224.39
ALGONA GROWTH ALLIANCE	KOSSUTH CHILDCARE FUND	\$25,000.00
CITY OF ALGONA	NEBRASKA/THORINGTON PROJ	\$106.88
COOKS SCRAP IRON & METAL	SUPPLIES	\$44.39
CULVER - HAHN ELECTRIC	PART	\$2.01
DAKOTA RIGGERS	PARTS	\$690.51
ED'S SERVICE STATION	FUEL	\$3,205.96
ERPELDING EXCAVATING ENT	PEA GRAVEL	\$2,306.90
FORGE & BUILD UH LLC	SUPPLIES	\$25.28
GLENS GREEN THUMB	SUPPLIES	\$181.90
HAWKINS INC.	CHEMICALS	\$6,415.92
IGLASS NETWORKS	NETWORK MONITORING SERVICE	\$500.00
KOSSUTH COUNTY ADVANCE	ADVERTISING	\$100.00
KOSSUTH REG. HEALTH CENTER	TESTING SERVICES	\$125.00
MRI SOFTWARE LLC	EMP REPORTS	\$219.14
NORTHERN IOWA COMM	PROGRAMMING	\$107,769.02
SPENCER MUNICIPAL UTILITIES	TELEPHONE SWITCH	\$206.25
STUNDAHL CLEANING	CLEANING SERVICE	\$1,100.00
THREADS	EMPLOYEE CLOTHING	\$53.50
AMU PAYROLL	EMPLOYEE EXPENSE	\$6,271.49
ACCESS SYSTEMS	NETWORK SUPPORT SERVICES	\$4,817.29
ALGONA COMM. SCHOOL FOUND.	ADVERTISING	\$150.00
ALGONA FAMILY YMCA	YMCA EMPLOYEE/EMPLOYER	\$1,500.00
ALGONA PUBLISHING CO.	ADVERTISING	\$1,344.39
ALTEC INDUSTRIES INC.	INSPECTION SERVICES	\$3,600.06
AUREON NETWORK SERVICES	NETWORK SERVICES	\$6,771.10
CEMSTONE CONCRETE MATERIAL	CONCRETE BLOCK	\$963.00
COTTINGHAM & BUTLER	CONSULTING SERVICES	\$325.00

DAN-D LASER CARTRIDGES	SUPPLIES	\$69.55
DUMP IT INC.	WASTE REMOVAL SERVICES	\$124.00
ERPELDING EXCAVATING ENT	MATERIALS	\$1,169.04
FORGE & BUILD UH LLC	PARTS	\$117.00
GRAYBAR ELECTRIC CO INC	SUPPLIES	\$529.05
HY-VEE	SUPPLIES	\$149.99
ICONECTIV, LLC	SERVICE	\$4.01
IOWA ASSN OF MUNI UTILITIES	E-PAYS LOAN	\$6,000.00
J.H. LARSON COMPANY	MATERIALS	\$657.84
KLGA & KLGZ	ADVERTISING	\$1,605.00
LYNX PROMO ADVERTISING	EMPLOYEE CLOTHING - HATS	\$874.42
MIDAMERICAN ENERGY CO.	SERVICES	\$403.27
MPOWER TECHNOLOGIES, INC	CUSTOMER SUPPORT SERVICES	\$5,512.50
NATL INFO SOLUTIONS COOP	BILLING SERVICES	\$20,063.33
NORTH IOWA MECHANICAL	SERVICES	\$165.85
OAK HILL CONSULTING	SERVICE - FTTH PROJECT	\$1,596.00
POWER & TELEPHONE SUPPLY	MATERIALS	\$2,943.00
REDING GRAVEL & EXC.	MATERIALS	\$1,559.19
SAFETAY-KLEEN SYSTEMS, INC	SUPPLIES	\$318.02
TERRYS WELDING	FIBER TO THE HOME PROJECT	\$17,100.55
TRINITY LUTHERAN CHURCH	LED LIGHTING REBATE	\$200.00
JOHN HOOD	WINDOW REBATE	\$1,500.00
PAUL SMITH	CAREBATE	\$200.00
TRINITY LUTHERAN CHURCH	LED LIGHTING REBATES	\$50.00
VBUILT LLC	SUPPLIES	\$60.00
ALGONA CHAM OF COMMERCE	ADVERTISING	\$230.00
ALGONA HIGH SCHOOL	ADVERTISING PACKAGE	\$1,000.00
BOMGAARS	SUPPLIES/EMP CLOTHING	\$894.65
BROWN SHOE FIT CO	SUPPLIES	\$260.92
CENTURYLINK	SERVICE	\$97.14
CONSORTIA CONSULTING, INC.	CONSULTING SUPPORT	\$1,200.00
COOKS SCRAP IRON & METAL	PARTS	\$14.45
DGR ENGINEERING	RATE STUDY UPDATE	\$7,142.50
ELECTRONIC SPECIALTIES	SUPPLIES	\$165.52
IRBY	MATERIALS	\$2,876.16
JCL SOLUTIONS	SUPPLIES	\$334.34
JOHN DEERE FINANCIAL	PARTS	\$54.42
K&H COOP OIL CO.	FUEL	\$150.00
METLIFE SMALL BUSINESS	PREMIUMS	\$7,724.12
NIACOG	GRANT ADMIN	\$14,035.12
NIMECA	BASIN REQUIREMENT	\$16,961.61
PHELPS UNIFORM SPECIALISTS	SERVICE	\$43.84
PIITNEY-BOWES INC.	RENTAL SERVICES	\$304.05
QWEST DBA CENTURYLINK-IA	SERVICE	\$305.43
REDING GRAVEL & EXC.	REPAIR SERVICE-FINN DRIVE	\$3,302.50
RESCO	MATERIALS	\$3,685.93
SPORTSMANS CORNER, INC	2026 CAN-AM DEFENDER	\$30,628.12
TANTALUS	TANTALUS CONTROLLER	\$4,604.18
TERRYS WELDING	PARTS	\$582.50
THREADS	EMPLOYEE CLOTHING	\$117.70
VANTAGE POINT	GENERAL CONSULTING	\$390.00
YUNIEL I PERDOMO VALLE	CREDIT BALANCE REFUND	\$24.94
JARROD STURTZ	CREDIT BALANCE REFUND	\$93.95